

Registered number
OC380210

Babushka Communications LLP

Unaudited Filleted Accounts

31 March 2017

Babushka Communications LLP**Registered number:**

OC380210

Balance Sheet**as at 31 March 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	1,399	1,511
Current assets			
Stocks		-	788
Debtors	3	18,795	34,037
Cash at bank and in hand		10,795	13,254
		29,590	48,079
Creditors: amounts falling due within one year	4	(720)	(19,980)
Net current assets		28,870	28,099
Total assets less current liabilities		30,269	29,610
Net assets attributable to members		30,269	29,610
Represented by:			
Loans and other debts due to members	5	30,269	29,610
		30,269	29,610
Total members' interests			
Loans and other debts due to members	5	30,269	29,610
		30,269	29,610

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 16 November 2017 and signed on their behalf by:

Louise Murray

Designated member

Babushka Communications LLP
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
---------------------	--------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	2,724
Additions	733
At 31 March 2017	<u>3,457</u>
Depreciation	
At 1 April 2016	1,213
Charge for the year	845
At 31 March 2017	<u>2,058</u>
Net book value	
At 31 March 2017	<u>1,399</u>
At 31 March 2016	1,511

3 Debtors	2017 £	2016 £
Trade debtors	<u>18,795</u>	<u>34,037</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	-	4,504
Other creditors	720	15,476
	<u>720</u>	<u>19,980</u>

5 Loans and other debts due to members	2017 £	2016 £
Amounts due to members in respect of profits	<u>30,269</u>	<u>29,610</u>
Amounts falling due within one year	<u>30,269</u>	<u>29,610</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Babushka Communications LLP is a limited liability partnership incorporated in England. Its registered office is:

9a Northwood Drive

Ryde

Isle of Wight

PO33 3AQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.