

LIQ03

Notice of progress report in voluntary
winding up



Companies House

For further information, please
refer to our guidance at

TUESDAY



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A16

13/02/2018

#155

COMPANIES HOUSE

Please complete in typescript or in
bold black capitals.

1 Company details

Company number 0 7 3 8 6 8 1 9

Company name in full Back2Back Event Management Limited

2 Liquidator's name

Full forename(s) Stewart

Surname Bennett

3 Liquidator's address

Building name/number Warwick House

Street 116 Palmerston Road

Post town Buckhurst Hill

County/Region ESSEX

Postcode 1 9 9 5 4 0

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 2	^m 0	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 1	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8


7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 0	^d 6	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Stewart Bennett
Company name	S T Bennett & Co
Address	Warwick House 116 Palmerston Road
Post town	Buckhurst Hill
County/Region	ESSEX
Postcode	1 9 9 5 4 Q
Country	
DX	
Telephone	020 8505 2941

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

Back2Back Event Management Limited - In Liquidation

6 February 2018

BACK2BACK EVENT MANAGEMENT LIMITED - IN LIQUIDATION

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- B** Cumulative Receipts and Payments for the period 22 January 2016 to 21 January 2018
- C** Time Analysis for the Period from the 22 January 2017 to 21 January 2018
- D** Cumulative Time Analysis for the period 22 January 2016 to 21 January 2018
- E** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

BACK2BACK EVENT MANAGEMENT LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, **Stewart Bennett of S T Bennett & Co**, Warwick House, 116 Palmerston Road, Buckhurst Hill, Essex, IG9 5LQ, was appointed as Liquidator of Back2Back Event Management Limited (the Company) on 22 January 2016. This progress report covers the period from 22 January 2017 to 21 January 2018 (the Period) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 The principal trading address of the Company was Unit A, Tyburn Trading Estate, Ashold Farm Road, Birmingham B24 9QG.
- 1.3 The registered office of the Company has been changed to Warwick House, 116 Palmerston Road, Buckhurst Hill, Essex, IG9 5LQ and its registered number is 07386819.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period.
- 2.3 Attached at Appendix B is a cumulative Receipts and Payments Account for the period from 22 January 2016 to 21 January 2018.

Administration (including statutory compliance & reporting)

- 2.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 2.5 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.6 As noted in my Initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Motor Vehicles

- 2.7 In accordance with the Director's Statement of Affairs, motor vehicles had an estimate to realise value of £10,505. The vehicles were sold to a connected company for £7,500 plus VAT. In this Period, a further £2,479.17 plus VAT has been received bringing the total received to date of £6,645.84 plus VAT. The balance is being collected by regular payments.

Creditors (claims and distributions)

- 2.8 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.

BACK2BACK EVENT MANAGEMENT LIMITED - IN LIQUIDATION

2.9 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

2.10 I consider the following matters worth noting in my report to creditors at this stage:

- There are approximately 43 unsecured creditors' claims in this case with a value per the directors' statement of affairs of £156,994.02
- There are no secured creditors
- There are no preferential creditors

Investigations

2.11 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

2.12 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.

2.13 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the s98 meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

3 Creditors

Secured Creditors

3.1 There are no secured creditors.

Preferential Creditors

3.2 There are no preferential creditors.

Unsecured Creditors

3.3 I have received claims totalling £135,766.98 from 17 creditors.

3.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.

3.5 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

4 Liquidator's Remuneration

BACK2BACK EVENT MANAGEMENT LIMITED - IN LIQUIDATION

4.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

4.2 A copy of that estimate is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	7	210	1475
Realisation of assets	4	185	740
Creditors (claims & distributions)	13	215	2805
Investigations	6	335	2010
Trading (where applicable)			
Case specific matters (where applicable)			
Total estimated fees			£7,030

4.3 My time costs for the Period are £3,509.00. This represents 12.30 hours at an average rate of £285.28 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. In this period fees of £1,167.18 plus VAT have been drawn on account.

4.4 My time costs for the period to date are £7,900.00. This represents 29.40 hours at an average rate of £268.71 per hour. Attached as Appendix D is a Time Analysis which provides details of the activity costs incurred by staff grade during the period to date in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. In the period to date, fees of £1,167.18 plus VAT have been drawn on account.

4.5 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient.

4.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from the "Creditors Area" on our web site: www.stbennett.co.uk.

4.7 Attached as Appendix E is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

4.8 I have drawn £6,500.00 plus VAT in respect of my S.98 fee as agreed

5 Creditors' Rights

5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

BACK2BACK EVENT MANAGEMENT LIMITED - IN LIQUIDATION

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Stewart Bennett', written over a horizontal line.

**Stewart Bennett
Liquidator**

Back2Back Event Management Limited
(In Liquidation)

Summary of Receipts & Payments
22 January 2017 to 21 January 2018

RECEIPTS	Total (£)
Brought Forward	6,250.25
Motor Vehicles	2,479.17
Bank Interest Gross	0.02
Vat Payable	495.83
	<hr/>
	9,225.27
	<hr/>
PAYMENTS	
Brought Forward	6,250.00
Preparation of S. of A.	1,291.66
Office Holders Fees	1,167.18
Vat Receivable	491.76
	<hr/>
	9,200.60
	<hr/>
Balance In Hand	24.67
	<hr/>
	9,225.27
	<hr/>

Back2Back Event Management Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 22/01/2016 To 21/01/2018 £	From 22/01/2016 To 21/01/2018 £
RECEIPTS			
Plant & Machinery	1,000.00	1,041.66	1,041.66
Motor Vehicles	10,505.00	6,645.84	6,645.84
Bank Interest Gross		0.27	0.27
Vat Payable		1,537.50	1,537.50
		<u>9,225.27</u>	<u>9,225.27</u>
PAYMENTS			
Preparation of S. of A.		6,500.00	6,500.00
Office Holders Fees		1,167.18	1,167.18
Trade & Expense Creditors	(63,569.47)	0.00	0.00
Banks/Institutions	(15,037.00)	0.00	0.00
HM Revenue & Customs (PAYE)	(8,624.27)	0.00	0.00
HM Revenue & Customs (VAT)	(69,763.28)	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00
Vat Receivable		1,533.42	1,533.42
		<u>9,200.60</u>	<u>9,200.60</u>
BALANCE - 21 January 2018			<u><u>24.67</u></u>

Time Entry - SIP9 Time & Cost Summary

UQ0173 - Back2Back Event Management Limited
 Ali Post Appointment Project Codes
 From: 22/01/2017 To: 21/01/2018

Classification of Work Function	Partner	Manager	Client/ Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	220	0.00	0.00	0.00	11.20	3,068.00	275.80
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.30	1,150.00	383.33
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.80	3,068.00	381.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.00	0.00	0.00	0.00	12.30	15,018.00	285.28
Total Fees Claimed						758.50	
Total Disbursements Claimed						0.00	

Time Entry - SLP9 Time & Cost Summary

UQ0173 - Back2Back Event Management Limited
All Post Appointment Project Codes
From: 22/01/2016 To: 21/01/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	430	0.00	19.70	0.00	24.00	4,458.50	268.98
Case Specific Matters	000	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	090	0.00	3.10	0.00	4.00	913.50	228.37
Investigations	000	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	140	0.00	0.00	0.00	1.40	531.00	379.29
Trading	000	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	650	0.00	22.80	0.00	29.40	1,900.00	268.71
Total Fees Claimed						738.50	
Total Disbursements Claimed						0.00	

BACK2BACK EVENT MANAGEMENT LIMITED - IN LIQUIDATION

Appendix E

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 We are not proposing to utilise the services of any sub-contractors in this case.

8 Professional Advisors

- 8.1 On this assignment we have not used any professional advisors.

9 Liquidator's Expenses & Disbursements

- 9.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Agents' costs	350
Solicitors' costs	
Insurance	
Statutory advertising	216
Specific penalty bond	150
External storage of company's books and records	60
External meeting room hire	15
Re-direction of the Company's mail	
Case related travel & subsistence	
Category 2 disbursements charged by the firm:	
Business mileage	

BACK2BACK EVENT MANAGEMENT LIMITED - IN LIQUIDATION

Current position of Liquidator's expenses

- 9.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Agents' costs				
Solicitors' costs				
Insurance				
Statutory advertising			216	
Specific penalty bond			145	
External storage of books & records				
External meeting room hire			15	
Re-direction of the Company's mail				
Case related travel & subsistence				
Category 2 disbursements				
Business mileage				

- 9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 9.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

10 Charge-Out Rates

- 10.1 S T Bennett & Co's current charge-out rates effective from 1 April 2017 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner	390.00
Other Senior Professional	220-250
Assistants & Support Staff	90