

RED DOT (CYMRU) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

RED DOT (CYMRU) LTD
UNAUDITED ACCOUNTS
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RED DOT (CYMRU) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Directors	Mr G D Lloyd-Jones Mr A W Thomas
Secretary	G D Lloyd-Jones
Company Number	04254949 (England and Wales)
Registered Office	73 RHOSMAEN STREET LLANDEILO CARMARTHENSHIRE SA19 6LW
Accountants	Kyffin & Co The Old Convent Llanbadarn Road Aberystwyth Ceredigion SY23 1WX

RED DOT (CYMRU) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	344,965	208,280
Current assets			
Debtors	5	80,000	88,000
Cash at bank and in hand		1,037,990	839,788
		<u>1,117,990</u>	<u>927,788</u>
Creditors: amounts falling due within one year	6	(209,849)	(156,064)
Net current assets		<u>908,141</u>	<u>771,724</u>
Total assets less current liabilities		1,253,106	980,004
Creditors: amounts falling due after more than one year	7	(64,844)	(70,165)
Net assets		<u>1,188,262</u>	<u>909,839</u>
Capital and reserves			
Called up share capital	8	10,200	10,200
Revaluation reserve		41,201	41,201
Profit and loss account		1,136,861	858,438
Shareholders' funds		<u>1,188,262</u>	<u>909,839</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by

Mr G D Lloyd-Jones
Director

Company Registration No. 04254949

RED DOT (CYMRU) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

RED DOT (CYMRU) LTD is a private company, limited by shares, registered in England and Wales, registration number 04254949. The registered office is 73 RHOSMAEN STREET, LLANDEILO, CARMARTHENSHIRE, SA19 6LW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Fixtures & fittings	20% Straight Line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

RED DOT (CYMRU) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2020	195,000	43,309	238,309
Additions	137,400	6,455	143,855
At 31 July 2021	332,400	49,764	382,164
Depreciation			
At 1 August 2020	-	30,029	30,029
Charge for the year	-	7,170	7,170
At 31 July 2021	-	37,199	37,199
Net book value			
At 31 July 2021	332,400	12,565	344,965
At 31 July 2020	195,000	13,280	208,280

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	80,000	80,000
Accrued income and prepayments	-	8,000
	80,000	88,000

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	4,034	2,832
Trade creditors	61,200	61,200
Taxes and social security	88,830	44,661
Other creditors	6,720	13,101
Loans from directors	49,065	34,270
	209,849	156,064

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	64,844	70,165

8 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 10,200 Ordinary shares of £1 each	10,200	10,200

RED DOT (CYMRU) LTD
NOTES TO THE ACCOUNTS
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9 Transactions with related parties

Andrew Thomas is one of the directors of Red Dot (Cymru) Ltd and is also a director of Thomas Financial Services Ltd, all transactions were under normal trading terms and conditions and were charged at full market value.

G D Lloyd-Jones is one of the directors of Red Dot (Cymru) Ltd and is also a director of Genesis Life Ltd, all transactions were under normal trading terms and conditions and were charged at full market value.

10 Controlling party

In the opinion of the Director the ultimate controlling party of the Company is the Director G D Lloyd-Jones by virtue of his 100% shareholding.

11 Average number of employees

During the year the average number of employees was 18 (2020: 15).

