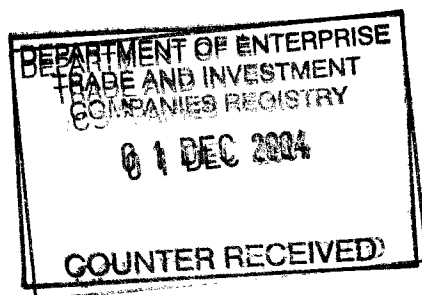




00008559

Registered number
NI 38503



Balmoral Floral Supplies Ltd.

Abbreviated Accounts

31 July 2004

**Balmoral Floral Supplies Ltd.
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of Balmoral Floral Supplies Ltd.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under article 257A(1) of the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E. Rice + Company

E. Rice & Company
Chartered Certified Accountants
8 Cromac Street
Belfast
BT2 8JL

15 October 2004

Balmoral Floral Supplies Ltd.
Abbreviated Balance Sheet
as at 31 July 2004

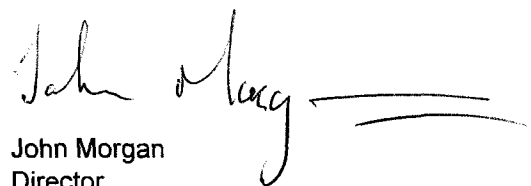
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	63,075	30,682
Current assets			
Stock		44,145	41,531
Debtors		207,390	217,815
		<u>251,535</u>	<u>259,346</u>
Creditors: amounts falling due within one year		(199,621)	(206,424)
Net current assets		<u>51,914</u>	<u>52,922</u>
Total assets less current liabilities		<u>114,989</u>	<u>83,604</u>
Creditors: amounts falling due after more than one year		(31,433)	(3,800)
Net assets		<u>83,556</u>	<u>79,804</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		83,553	79,801
Shareholders' funds		<u>83,556</u>	<u>79,804</u>

The directors are satisfied that the company is entitled to exemption under article 257A(1) of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with article 229 of the Companies (Northern Ireland) Order 1986; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.



John Morgan
 Director

Approved by the board on 15 October 2004

Balmoral Floral Supplies Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Hire purchase commitments

Assets held under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of repayments is charged to the profit and loss account over the period of the contract.

Pensions

The company operates defined contribution pension schemes in respect of a number of employees. The schemes and their assets are held by independent managers. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes.

Balmoral Floral Supplies Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

2 Tangible fixed assets

£

Cost

At 1 August 2003

62,230

Additions

52,200

At 31 July 2004

114,430

Depreciation

At 1 August 2003

31,548

Charge for the year

19,807

At 31 July 2004

51,355

Net book value

At 31 July 2004

63,075

At 31 July 2003

30,682

3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

3

3

3

3