REGISTERED NUMBER: SC346025 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

BALMEDIE PLUMBING & HEATING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR:	D L Gill
REGISTERED OFFICE:	36 Pettens Close Balmedie Aberdeenshire AB23 8WZ
REGISTERED NUMBER:	SC346025 (Scotland)
ACCOUNTANTS:	Fyfe Moir & Associates 58 Queens Road Aberdeen Grampian AB15 4YE

BALANCE SHEET
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		961		1,276
CURRENT ASSETS					
Stocks		100		100	
Debtors	5	7,888		6,398	
Cash at bank		1,198		3,525	
		9,186		10,023	
CREDITORS					
Amounts falling due within one year	6	6,513		5,680	
NET CURRENT ASSETS			2,673		4,343
TOTAL ASSETS LESS CURRENT LIABILITIES			3,634		5,619
PROVISIONS FOR LIABILITIES	7		92		136
NET ASSETS			3,542		5,483
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		3,442		5,383
SHAREHOLDERS' FUNDS			3,542		5,483

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

D L Gill - Director

1. STATUTORY INFORMATION

Balmedie Plumbing & Heating Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2016 and 31 July 2017	2,930	466	2,438	1,200	7,034
DEPRECIATION					
At 1 August 2016	2,336	363	2,160	899	5,758
Charge for year	119	27	70	99	315
At 31 July 2017	2,455	390	2,230	998	6,073
NET BOOK VALUE					
At 31 July 2017	475	76	208	202	961
At 31 July 2016	594	103	278	301	1,276

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	6,895	5,120
Other debtors	609	846
Prepayments	384	432
	7,888	6,398

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	2,011	1,100
Tax	3,948	2,026
VAT	-	1,810
Directors' current accounts	549	739
Accrued expenses	5	5
	6,513	5,680

7. PROVISIONS FOR LIABILITIES

	31.7.17 £	31.7.16 £
Deferred tax	92	136

continued...

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2016	136
Movement in year	(44)
Balance at 31 July 2017	92

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
100	Ordinary	1	100	100

9. RESERVES

	Retained earnings £
At 1 August 2016	5,383
Profit for the year	7,059
Dividends	(9,000)
At 31 July 2017	3,442