Registered number
10370742

NRG Installs Ltd

Filleted Accounts

30 September 2017

NRG Installs Ltd

Registered number: 10370742

Balance Sheet

as at 30 September 2017

	Notes		2017
			£
Fixed assets			
Tangible assets	3		8,386
Current assets			
Debtors	4	967,554	
Cash at bank and in hand		122,810	
		1,090,364	
Creditors: amounts falling due within one year	5	(458,663)	
Net current assets			631,701
Total assets less current liabilities			640,087
Provisions for liabilities			(260,373)
Net assets			379,714
Capital and reserves			
Called up share capital			1,000
Profit and loss account			378,714
Shareholders' funds			379,714

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Beckett

Director

Approved by the board on 11 July 2018

NRG Installs Ltd

Notes to the Accounts

for the period from 12 September 2016 to 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017
	Number
Average number of persons employed by the company	3

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
Additions	5,182	6,000	11,182
At 30 September 2017	5,182	6,000	11,182
Depreciation			
Charge for the period	1,296	1,500	2,796
At 30 September 2017	1,296	1,500	2,796
Net book value			
At 30 September 2017	3,886	4,500	8,386

4 Debtors

	2017
	£
Trade debtors	186,188
Other debtors	781,366
	967,554

5 Creditors: amounts falling due within one year

	2017
	£
Trade creditors	57,891
Taxation and social security costs	145,491
Other creditors	255,281
	458,663

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr J Beckett				
Loan received from company in				

the year, which was fully repaid nine months after the year end. Interest has been charged at 3%.	-	104,869	(57,600)	47,269
Mr J Coombes				
Loan received from company in the year, which was fully repaid nine months after the year end. Interest has been charged at 3%.	-	176,778	-	176,778
	-	281,647	(57,600)	224,047

7 Functional Currency

The financial statements are presented in Sterling, which is the functional currency of the company.

8 Other information

NRG Installs Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3rd Floor Kingsland House

21 Hinton Road

Bournemouth

Dorset

BH1 2DE