

Company Registration No. 06894072 (England and Wales)

BAN THAWAI LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2010

SATURDAY



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COMPANIES HOUSE

BAN THAWAI LIMITED

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BAN THAWAI LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 MAY 2010

The director presents his report and financial statements for the period ended 31 May 2010

Principal activities

The principal activity of the company was that of the retail of Thai merchandise

The company was incorporated on 1 May 2009 and commenced trading on 12 July 2009

Director

The following director has held office since 1 May 2009

C Hedges

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

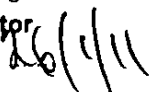
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



C Hedges

Director



BAN THAWAI LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BAN THAWAI LIMITED

In accordance with the engagement letter dated 14 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of BAN THAWAI LIMITED for the period ended 31 May 2010, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

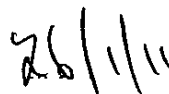
You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Quest Duthoit Limited

Accountants



19 Farncombe Road
Worthing
West Sussex
BN11 2AY

BAN THAWAI LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MAY 2010

	Notes	Period ended 31 May 2010 £
Turnover		30,642
Cost of sales		(19,413)
Gross profit		11,229
Administrative expenses		(8,668)
Operating profit	2	2,561
Interest payable and similar charges	3	(815)
Profit on ordinary activities before taxation		1,746
Tax on profit on ordinary activities	4	-
Profit for the period	10	1,746

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

BAN THAWAI LIMITED

BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£
Fixed assets			
Tangible assets	5		12,040
Current assets			
Stocks		7,250	
Debtors	6	1,836	
Cash at bank and in hand		561	
		9,647	
Creditors: amounts falling due within one year	7	(11,103)	
Net current liabilities			(1,456)
Total assets less current liabilities			10,584
Creditors: amounts falling due after more than one year	8		(8,837)
			1,747
Capital and reserves			
Called up share capital	9		1
Profit and loss account	10		1,746
Shareholders' funds	11		1,747

BAN THAWAI LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2010

For the financial period ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

26/1/11



C Hedges

Director

Company Registration No 06894072

BAN THAWAI LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2010

10 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Profit for the period	1,746
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11 Reconciliation of movements in shareholders' funds

**2010
£**

Profit for the financial period	1,746
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Proceeds from issue of shares	1
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Net addition to shareholders' funds	1,747
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Opening shareholders' funds	-
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Closing shareholders' funds	1,747
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BAN THAWAI LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% per annum on a reducing balance basis
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1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in accordance with the requirements of FRS 19

2	Operating profit	2010
		£
	Operating profit is stated after charging	
	Depreciation of tangible assets	4,013
		<u><u> </u></u>
3	Interest payable	2010
		£
	Included in interest payable is the following amount	
	Hire purchase interest	815
		<u><u> </u></u>

BAN THAWAI LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2010

4 Taxation

On the basis of these financial statements no provision has been made for corporation tax

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2009	-
Additions	16,053
	<hr/>
At 31 May 2010	16,053
	<hr/>
Depreciation	
At 1 May 2009	-
Charge for the period	4,013
	<hr/>
At 31 May 2010	4,013
	<hr/>
Net book value	
At 31 May 2010	12,040
	<hr/> <hr/>

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles
	£
Net book values	
At 31 May 2010	12,040
	<hr/> <hr/>
Depreciation charge for the period	
At 31 May 2010	4,013
	<hr/> <hr/>

BAN THAWAI LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2010

6 Debtors	2010
	£
Other debtors	1,836
	<u>1,836</u>
7 Creditors: amounts falling due within one year	2010
	£
Net obligations under hire purchase contracts	2,791
Directors loan account	7,112
Other creditors and accruals	1,200
	<u>11,103</u>
8 Creditors: amounts falling due after more than one year	2010
	£
Net obligations under hire purchase contracts	8,837
	<u>8,837</u>
9 Share capital	2010
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u>100</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	1
	<u>1</u>
