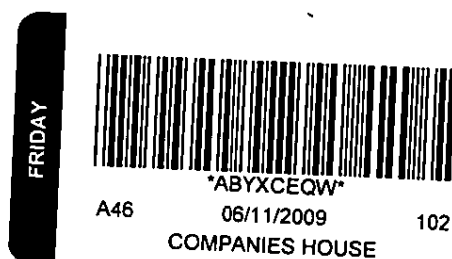


Company Reg. No. 4881772

# **BANYAN RETREAT LIMITED**

## **Unaudited Financial Statements**

**Year to 28 FEBRUARY 2009**



**Banyan Retreat Limited**

**Financial Statements for the year ended 28 February 2009**

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**Banyan Retreat Limited**

**Directors, officers and advisers**

**Directors**

Mr Nicolas Whitham  
Mr Steven Siu

**Secretary**

Mr Nicolas Whitham

**Registered Office**

Lake House  
Maidstone Road  
Hothfield  
Ashford  
Kent  
TN26 1AR

**Registered number**

4881772

**Principal place of business**

Lake House  
Maidstone Road  
Hothfield  
Ashford  
Kent  
TN26 1AR

**Accountants**

Paul Wise Accountancy Services  
Chestnuts  
Capel Road  
Upper Ruckinge  
Ashford  
Kent  
TN26 2PJ

**Banyan Retreat limited**

**Directors' report for the year ended 28 February 2009.**

The directors present their report and the financial statements of the company for the year to 28 February 2009.

**Principal activity**

The principal activity of the company is alternative therapies.

**Directors**

The directors who served during the year were:

Mr Nicolas Whitham  
Mr Steven Siu


**Directors' interests**

The beneficial interests of the directors and their families in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	28-Feb-09	28-Feb-08
Mr Nicolas Whitham	<u>5</u>	<u>5</u>

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

.....  
Mr Nicolas Whitham

Approved by the Board on

.....2/10/09.....

**Banyan Retreat Limited**  
**Profit and Loss Account**  
**Year to 28 February 2009**

	<b>Notes</b>	<b>2009</b>	<b>2008</b>
<b>Turnover</b>	2	21352	18257
Cost of sales		3437	1523
Gross profit		<u>17915</u>	<u>16734</u>
Interest received		-2	-7
Distribution costs		1227	4913
Administrative expenses		<u>26468</u>	<u>40111</u>
		<u>27693</u>	<u>45017</u>
<b>Operating loss</b>	3	-9778	-28283
Taxation on profit on ordinary activities	5	0	0
<b>Loss for the financial year</b>		<u>-9778</u>	<u>-28283</u>

**Banyan Retreat Limited**  
**Balance Sheet**  
**At 28 February 2009**

	Notes	2009	2008
<b>Fixed Assets</b>			
Tangible assets	4	22263	27422
<b>Current Assets</b>			
Debtors	5	36	267
Cash at bank and in hand		1044	992
		<u>1080</u>	<u>1259</u>
<b>Creditors</b>	6	-61399	-56959
<b>Net current liabilities</b>		<u>-60319</u>	<u>-55700</u>
<b>Total liabilities less total assets</b>		<u>-38056</u>	<u>-28278</u>
<b>Capital and reserves</b>			
Called up share capital	7	5	5
Deficit on profit and loss account	8	-38061	-28283
		<u>-38056</u>	<u>-28278</u>

**Shareholders' funds**

These accounts have been prepared in accordance with the special provisions relating to small companies within part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

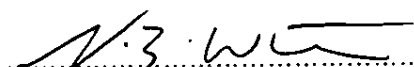
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 21/01/09 and signed on its behalf.



**Mr Nicolas Whitham**

**Banyan Retreat Limited**  
**Notes to the financial statements**  
**Year to 28 February 2009**

**1 Accounting policies**

**a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company has taken advantage of the exemption, conferred by Financial Report Standard 1, from presenting a cash flow statement as it qualifies as a small company.

**b) Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**c) Depreciation of tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures and fittings	25% writing down
Plant and machinery	25% writing down
Office equipment	20% writing down

**d) Stocks**

Stock and work in progress is valued at the lower of cost and estimated lower realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be realised in the normal course of business, less further costs to completion of sale.

**e) Deferred taxation**

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

**f) Hire purchase and lease transactions**

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.  
Rentals under operating leases are charged to the profit and loss account as they fall due.

## 2 Turnover

The turnover is attributable to the one principal activity of the company.

## 3 Loss on ordinary activities.

This is stated after charging:

Depreciation 7018

## 4 Tangible fixed assets

	Office equipment	Furniture & fittings	Plant & machinery	Total
Cost at 28 February 2008	6915	16792	12395	36102
Additions	520	21	1318	1859
Cost at 28 February 2009	<u>7435</u>	<u>16813</u>	<u>13713</u>	<u>37961</u>
Depreciation at 28 February 2008	1383	4198	3099	8680
Depreciation for year	1211	3154	2654	7018
Depreciation at 28 February 2009	<u>2594</u>	<u>7352</u>	<u>5753</u>	<u>15698</u>
Book value at 28 February 2009	<u>4841</u>	<u>9461</u>	<u>7960</u>	<u>22263</u>

## 5 Debtors

Trade debtors 36

## 6 Creditors: amounts falling due within one year

Trade creditors	-49
Other creditors	375
Director's current accounts	<u>61073</u>
	<u>61399</u>

## 7 Called up share capital

Authorised

Ordinary shares of £1 each 5

Allotted, called up and fully paid

Ordinary shares of £1 each 5

## 8 Profit and Loss account

Balance at 28 February b/fwd 28283

Loss for the year to 28 February 2009 9778

Balance at 28 February 2009 c/fwd 38061