

Rules 4.31

The Insolvency Act 1986
 Notice of Final Meeting of
 Creditors
 Pursuant to Sections 171(6) and
 172(8) of the Insolvency Act 1986
 and Rule 4.31(4) of the
 Insolvency (Scotland) Rules 1986

R4.31

To the Accountant in Bankruptcy
 To the Registrar of Companies
 To the Court

For Official Use

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Company Number

SC444520

Insert full name of
 company

Name of Company

Bar of Squires Limited T/A Bond No. 9

Insert full name and
 address

I/We David Forbes Rutherford
 60 Constitution Street
 Leith
 Edinburgh

* Delete whichever does not
 apply

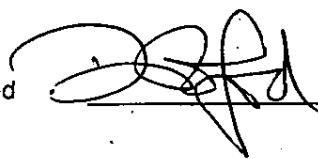
the liquidator~~(s)~~ of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act ~~*was held/is deemed~~, in terms of Rule 4.31(5), to have been held on 22 December, 2016 and I/we attach a copy of the report which was laid before the meeting.

* No quorum was present at the meeting

* The following resolutions were passed by the meeting

I was released as liquidator

Signed



Date

23/12/16

Presenter's name,
 address and reference
 (if any)

BAROF
 Bar of Squires Limited T/A Bond No. 9
 David Forbes Rutherford
 Cowan & Partners CA
 60 Constitution Street
 Leith
 Edinburgh
 EH6 6RR

For Official Use

Liquidation Section

Post Room

FRIDAY



SCT

23/12/2016

#740

COMPANIES HOUSE

SUMMARY OF REPORT BY David Forbes Rutherford LIQUIDATOR OF BAR OF SQUIRES LIMITED T/A BOND NO. 9 TO THE FINAL STATUTORY MEETING OF CREDITORS HELD IN TERMS OF SECTION 146 OF THE INSOLVENCY ACT 1986 WITHIN THE OFFICES OF COWAN & PARTNERS, 60 CONSTITUTION STREET, LEITH, EDINBURGH AT 11.00 am ON 22 December 2016.

Appointment

I was appointed Interim Liquidator on 28 January 2015 by Edinburgh Sheriff Court, and Liquidator at the meeting of creditors held on 11 March 2015. At that meeting I presented to the creditors a background report on the company and the events leading to my appointment.

Liquidation Committee

No liquidation committee was elected at the first meeting of creditors.

Creditors

All creditors were notified of my appointment by circular on 11 March 2015. All ordinary claims were received and processed.

Assets

The main assets consisted of furniture and equipment, stock, cash at bank and cash in hand. The furniture and equipment was valued by a firm of auctioneers and subsequently sold to the director of the company. The stock which consisted of alcohol and perishable food stuff was valued by the Liquidator and sold to the director of the company. The cash at bank and the cash in hand was ingathered by the Liquidator.

The loans due from Clouds and Soil and Vittles have been written off. Clouds and Soil the trading name for Sipper Limited went into Liquidation on 13 January 2016, and the Liquidator of Sipper Ltd has confirmed that there will not be a dividend paid to unsecured creditors.

Following the Liquidator's investigations, it was identified that Vittles ceased trading three years ago due to lack of funds. No recoveries were possible, and as a result this debt has also been written off.

Statutory Work

I notified the Sheriff Court, the Registrar of Companies and the Accountant in Bankruptcy of all appointments. I also reported to the creditors, the court, the Accountant in Bankruptcy and the Registrar of Companies on the progress of the winding up as required.

I fulfilled my statutory duty to the Insolvency Service as regards the Company Disqualification Act 1986.

All meetings and appointments were advertised as required by the Insolvency Act.

Liquidator's Fees

I have received a fee totalling £19,359.75 plus VAT, as approved by Edinburgh Sheriff Court for my services in this liquidation.

Creditors should be aware that a copy of "A creditors' guide to Liquidators' Remuneration" is available at

[https://www.r3.org.uk/media/documents/technical_library/SIPS/Creditors' Guide to Liquidators Remuneration Scotland.pdf](https://www.r3.org.uk/media/documents/technical_library/SIPS/Creditors%20Guide%20to%20Liquidators%20Remuneration%20Scotland.pdf) in terms of Statement of Insolvency Practice 9. A hard copy of this guide will be provided free upon request.

Dividends

A dividend of 12p in the pound was paid to the unsecured creditors.

Release of Liquidator

I propose that I be released as Liquidator following the final meeting of creditors.

David Rutherford CA MABRP
Liquidator

Bar of Squires Limited T/A Bond No. 9
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 22/12/2016

S of A £		£	£
	ASSET REALISATIONS		
10,500.00	Furniture & Equipment	10,500.00	
4,404.00	Stock	4,404.68	
25,757.00	Loan to Clouds & Soil	NIL	
20,753.00	Loan to Vittles	NIL	
4,500.00	Cash at Bank	25,221.81	
851.52	Cash in Hand	851.52	
	Bank Interest Gross	50.39	
			41,028.40
	COST OF REALISATIONS		
	Agents/Vaiuers Fees(1)	1,645.00	
	Legal Fees (1)	36.00	
	Professional Fees	30.00	
			(1,711.00)
	COST OF ADMINISTRATION		
	Specific Bond	180.00	
	Public Notices	106.65	
	Corporation Tax	5.20	
	Petitioning Costs	874.36	
	Liquidators Fees	19,359.75	
	Liquidators Outlays	72.00	
	Court Reporter Fees	1,000.00	
			(21,597.96)
	UNSECURED CREDITORS		
(42,762.30)	Trade & Expense Creditors	17,719.44	
(52,206.33)	HMRC - PAYE	NIL	
(80,031.72)	HMRC - VAT	NIL	
			(17,719.44)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(108,236.83)			0.00
	REPRESENTED BY		
			NIL