

Registered number
07150901

Sangat 1 Limited

Filleted Accounts

31 August 2021

Sangat 1 Limited**Registered number:** 07150901**Balance Sheet****as at 31 August 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Intangible assets	3	45,000	45,000
Current assets			
Cash at bank and in hand		100	100
Creditors: amounts falling due within one year	4	(45,000)	(45,000)
Net current liabilities		(44,900)	(44,900)
Net assets		100	100
Capital and reserves			
Called up share capital		100	100
Shareholders' funds		100	100

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sukhbir Singh Bimrah

Director

Approved by the board on 23 May 2022

Sangat 1 Limited
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value tax arising from the provision of television and broadcasting. Income is recognised on delivery of service.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

	Number	Number
Average number of persons employed by the company	-	-
3 Intangible fixed assets		£
EPG Licence:		
Cost		
At 1 September 2020		45,000
At 31 August 2021		45,000
Amortisation		
At 31 August 2021		-
Net book value		
At 31 August 2021		45,000
At 31 August 2020		45,000
EPG Licence has not been amortised.		
4 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	45,000	45,000
5 Related party transactions		
Turnover includes a management charge of £84,000 (2020 - £84,000) from Sangat TV Limited, a company in which owns 100% shares of Sangat 1 Limited.		
Intercompany balance includes a creditor of £45,0000 owed to Sangat TV Ltd.		
6 Controlling party		
The company is under the control of Sangat TV Ltd by virtue of its holding of 100% of the issued share capital of the business.		
7 Other information		
Sangat 1 Limited is a private company limited by shares and incorporated in England. Its registered office is:		
276 Monument Road		
Edgbaston		
Birmingham		
B16 8XF		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.