

Registered number
08562099

Bare Bones Cue Ltd

Unaudited Filleted Accounts

30 June 2017

Bare Bones Cue Ltd**Registered number:** 08562099**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	158	180
Tangible assets	3	949	12,520
		<u>1,107</u>	<u>12,700</u>
Current assets			
Debtors	4	3,050	-
Creditors: amounts falling due within one year	5	(4,021)	(17,834)
Net current liabilities		<u>(971)</u>	<u>(17,834)</u>
Net assets/(liabilities)		<u>136</u>	<u>(5,134)</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		35	(5,235)
Shareholders' funds		<u>136</u>	<u>(5,134)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gerard Kool

Director

Approved by the board on 5 December 2017

Bare Bones Cue Ltd
Notes to the Accounts
for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Patents:

Cost

At 1 July 2016

224

At 30 June 2017	224
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Amortisation

At 1 July 2016	44
Provided during the year	22
At 30 June 2017	66

Net book value

At 30 June 2017	158
At 30 June 2016	180

Patents are being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2016	4,360	19,163	23,523
Disposals	-	(19,163)	(19,163)
At 30 June 2017	4,360	-	4,360
Depreciation			
At 1 July 2016	2,338	8,665	11,003
Charge for the year	1,073	-	1,073
On disposals	-	(8,665)	(8,665)
At 30 June 2017	3,411	-	3,411
Net book value			
At 30 June 2017	949	-	949
At 30 June 2016	2,022	10,498	12,520

4 Debtors

	2017 £	2016 £
Other debtors	3,050	-

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	-	1,016
Trade creditors	-	600
Corporation tax	3,671	-
Other taxes and social security costs	-	61

Other creditors	350	16,157
	<u>4,021</u>	<u>17,834</u>

6 Other information

Bare Bones Cue Ltd is a private company limited by shares and incorporated in England. Its registered office is:

49 Temple Road
Croydon
CR0 1TU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.