

Registered number
05350276

Human Capital Index Ltd

Report and Accounts

28 February 2013

SATURDAY



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COMPANIES HOUSE

Human Capital Index Ltd
Report and accounts
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Human Capital Index Ltd
Company Information

Directors

Ms L Mccarthy
Ms S Baumgartner

Secretary

Ms S Baumgartner

Accountants

ALB Accountancy(UK) Ltd
Farren House
Farren Court
The Street
Cowfold, West Sussex
RH13 8BP

Registered number

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Human Capital Index Ltd

Registered number: 05350276

Directors' Report

The directors present their report and accounts for the year ended 28 February 2013

Principal activities

The company's principal activity during the year was that of performance management consultancy

Directors

The following persons served as directors during the year

Ms L Mccarthy

Ms S Baumgartner

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 November 2013 and signed on its behalf



Ms L Mccarthy
Director

Human Capital Index Ltd
Accountants' Report

Accountants' report to the directors of
Human Capital Index Ltd

You consider that the company is exempt from an audit for the year ended 28 February 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ALB Accountancy(UK) Ltd
Accountants

Farren House
Farren Court
The Street
Cowfold, West Sussex
RH13 8BP

21 November 2013

Human Capital Index Ltd
Profit and Loss Account
for the year ended 28 February 2013

	Notes	2013 £	2012 £
Turnover		138,878	112,115
Cost of sales		(34,706)	(20,995)
Gross profit		<u>104,172</u>	<u>91,120</u>
Administrative expenses		(75,635)	(73,661)
Other operating income		5,367	1,511
Operating profit	2	<u>33,904</u>	<u>18,970</u>
Profit on ordinary activities before taxation		<u>33,904</u>	<u>18,970</u>
Tax on profit on ordinary activities	3	(6,908)	(7,016)
Profit for the financial year		<u>26,996</u>	<u>11,954</u>

Human Capital Index Ltd
Balance Sheet
as at 28 February 2013


	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	3,136	2,801
Current assets			
Debtors	5	19,223	49,419
Cash at bank and in hand		<u>34,427</u>	<u>20,894</u>
		53,650	70,313
Creditors: amounts falling due within one year	6	(25,464)	(38,788)
Net current assets		<u>28,186</u>	<u>31,525</u>
Net assets		<u>31,322</u>	<u>34,326</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	31,320	34,324
Shareholders' funds		<u>31,322</u>	<u>34,326</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Ms L McCarthy
 Director

Approved by the board on 21 November 2013

Human Capital Index Ltd
Notes to the Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	25% straight line
Computer Equipment	Over 3 Years

2 Operating profit	2013 £	2012 £
This is stated after charging		
Depreciation of owned fixed assets	<u>4,445</u>	<u>3,078</u>

3 Taxation	2013 £	2012 £
UK corporation tax	<u>6,908</u>	<u>7,016</u>

4 Tangible fixed assets	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 March 2012	12,316	-	12,316
Additions	<u>2,720</u>	<u>2,060</u>	<u>4,780</u>
At 28 February 2013	<u>15,036</u>	<u>2,060</u>	<u>17,096</u>
Depreciation			
At 1 March 2012	9,515	-	9,515
Charge for the year	<u>3,759</u>	<u>686</u>	<u>4,445</u>
At 28 February 2013	<u>13,274</u>	<u>686</u>	<u>13,960</u>
Net book value			
At 28 February 2013	<u>1,762</u>	<u>1,374</u>	<u>3,136</u>
At 29 February 2012	<u>2,801</u>	-	<u>2,801</u>

Human Capital Index Ltd
Notes to the Accounts
for the year ended 28 February 2013

5 Debtors			2013	2012
			£	£
Trade debtors			9,052	38,694
Other debtors			10,171	10,725
			<u>19,223</u>	<u>49,419</u>
6 Creditors: amounts falling due within one year			2013	2012
			£	£
Director Loan Account			11,652	15,628
Corporation tax			6,908	5,045
Other taxes and social security costs			5,902	10,129
Other creditors			1,002	7,986
			<u>25,464</u>	<u>38,788</u>
7 Share capital	Nominal value	2013 Number	2013	2012
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
8 Profit and loss account			2013	
			£	
At 1 March 2012			34,324	
Profit for the year			26,996	
Dividends			(30,000)	
			<u>31,320</u>	
At 28 February 2013				
9 Dividends			2013	2012
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>30,000</u>	<u>26,000</u>

Human Capital Index Ltd
Detailed profit and loss account
for the year ended 28 February 2013

	2013	2012
	£	£
Sales	138,878	112,115
Cost of sales	(34,706)	(20,995)
Gross profit	<u>104,172</u>	<u>91,120</u>
Administrative expenses	(75,635)	(73,661)
Other operating income	5,367	1,511
Operating profit	<u>33,904</u>	<u>18,970</u>
Profit before tax	<u>33,904</u>	<u>18,970</u>

Human Capital Index Ltd
Detailed profit and loss account
for the year ended 28 February 2013

	2013	2012
	£	£
Sales		
Sales	<u>138,878</u>	<u>112,115</u>
Cost of sales		
Subcontractor costs	<u>34,706</u>	<u>20,995</u>
Administrative expenses		
Employee costs		
Directors' salaries	14,976	12,965
Employer's NI	33	-
Staff training and welfare	19,575	22,481
Travel and subsistence	6,706	8,785
Motor expenses	4,262	-
Entertaining	-	5,730
	<u>45,552</u>	<u>49,961</u>
Premises costs		
Cleaning	3,540	-
Use of home	1,040	2,044
	<u>4,580</u>	<u>2,044</u>
General administrative expenses		
Telephone and fax	2,237	2,209
Postage	135	1,817
Stationery and printing	2,203	-
Bank charges	250	152
Insurance	317	292
Office supplies	323	-
IT Expenses	2,223	238
Repairs and maintenance	-	759
Depreciation	4,445	3,078
Donations	1,053	-
	<u>13,186</u>	<u>8,545</u>
Legal and professional costs		
Accountancy fees	2,690	2,066
Consultancy fees	1,345	-
Conference Costs	7,565	10,688
Advertising and PR	279	357
Other legal and professional	438	-
	<u>12,317</u>	<u>13,111</u>
	<u>75,635</u>	<u>73,661</u>
Other operating income		
Other operating income	<u>5,367</u>	<u>1,511</u>