

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Reliance Road Freight Limited

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for the Year Ended 31 March 2021**

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Reliance Road Freight Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: R J Gore

SECRETARY: R J Gore

REGISTERED OFFICE: Canal Wharf
Morton Bridge
East Morton
Keighley
BD20 5RP

REGISTERED NUMBER: 02339297 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Reliance Road Freight Limited (Registered number: 02339297)

**Statement of Financial Position
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	5	12,920	17,874
CURRENT ASSETS			
Debtors	6	4,683	18,773
Cash at bank		<u>132,857</u>	<u>114,038</u>
		137,540	132,811
CREDITORS			
Amounts falling due within one year	7	<u>(9,173)</u>	<u>(10,987)</u>
NET CURRENT ASSETS		<u>128,367</u>	<u>121,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,287	139,698
PROVISIONS FOR LIABILITIES	8	<u>(2,455)</u>	<u>(3,396)</u>
NET ASSETS		<u><u>138,832</u></u>	<u><u>136,302</u></u>
CAPITAL AND RESERVES			
Called up share capital		50	50
Capital redemption reserve		50	50
Retained earnings		<u>138,732</u>	<u>136,202</u>
		<u><u>138,832</u></u>	<u><u>136,302</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

Reliance Road Freight Limited (Registered number: 02339297)

Statement of Financial Position - continued
31 March 2021

The financial statements were approved by the director and authorised for issue on 2 December 2021 and were signed by:

R J Gore - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Reliance Road Freight Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 April 2020	30,490
Disposals	(1,150)
At 31 March 2021	<u>29,340</u>
DEPRECIATION	
At 1 April 2020	12,616
Charge for year	4,307
Eliminated on disposal	(503)
At 31 March 2021	<u>16,420</u>
NET BOOK VALUE	
At 31 March 2021	<u>12,920</u>
At 31 March 2020	<u>17,874</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	4,370	18,215
Prepayments	<u>313</u>	<u>558</u>
	<u>4,683</u>	<u>18,773</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	2,395	7,513
Tax	1,535	-
VAT	390	390
Other creditors	3,691	1,947
Directors' current accounts	237	237
Accruals and deferred income	<u>925</u>	<u>900</u>
	<u>9,173</u>	<u>10,987</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.21 £	31.3.20 £
Deferred tax	<u>2,455</u>	<u>3,396</u>
		Deferred tax £
Balance at 1 April 2020		3,396
Credit to Statement of Income and Retained Earnings during year		(941)
Balance at 31 March 2021		<u>2,455</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. ULTIMATE CONTROLLING PARTY

The controlling party is R J Gore.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Reliance Road Freight Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Reliance Road Freight Limited for the year ended 31 March 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Reliance Road Freight Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Reliance Road Freight Limited and state those matters that we have agreed to state to the director of Reliance Road Freight Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Reliance Road Freight Limited and its director for our work or for this report.

It is your duty to ensure that Reliance Road Freight Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Reliance Road Freight Limited. You consider that Reliance Road Freight Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Reliance Road Freight Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

2 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.