

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

BROSAN & SON STORAGE & REMOVALS LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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BROSAN & SON STORAGE & REMOVALS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: G T Roux

REGISTERED OFFICE: Rowan House
Hill End Lane
St Albans
Hertfordshire
AL4 0RA

REGISTERED NUMBER: 03811682 (England and Wales)

ACCOUNTANTS: The LK Partnership LLP
Rowan House
Hill End Lane
St Albans
Hertfordshire
AL4 0RA

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		52,741		61,455
CURRENT ASSETS					
Stocks		4,490		4,490	
Debtors	5	59,598		47,554	
Cash at bank and in hand		74,320		92,018	
		<u>138,408</u>		<u>144,062</u>	
CREDITORS					
Amounts falling due within one year	6	72,339		106,200	
NET CURRENT ASSETS			<u>66,069</u>		<u>37,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118,810</u>		<u>99,317</u>
CREDITORS					
Amounts falling due after more than one year	7		52,682		72,460
NET ASSETS			<u>66,128</u>		<u>26,857</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			66,126		26,855
			<u>66,128</u>		<u>26,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

G T Roux - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Brosnan & Son Storage & Removals Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>115,101</u>	<u>97,011</u>	<u>1,954</u>	<u>214,066</u>
DEPRECIATION				
At 1 April 2021	115,101	36,533	977	152,611
Charge for year	<u>-</u>	<u>8,225</u>	<u>489</u>	<u>8,714</u>
At 31 March 2022	<u>115,101</u>	<u>44,758</u>	<u>1,466</u>	<u>161,325</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>52,253</u>	<u>488</u>	<u>52,741</u>
At 31 March 2021	<u>-</u>	<u>60,478</u>	<u>977</u>	<u>61,455</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,813	41,098
Other debtors	<u>47,785</u>	<u>6,456</u>
	<u>59,598</u>	<u>47,554</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	17,436	17,436
Trade creditors	1,305	26,177
Taxation and social security	12,485	26,020
Other creditors	<u>41,113</u>	<u>36,567</u>
	<u>72,339</u>	<u>106,200</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	45,417	50,000
Hire purchase contracts	<u>7,265</u>	<u>22,460</u>
	<u>52,682</u>	<u>72,460</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.