Registration number 4764402

Blackpool Fruit & Vegetable Supplies Limited

Abbreviated accounts

for the year ended 30 November 2011

Blackpool Fruit & Vegetable Supplies Limited

Contents

Blackpool Fruit & Vegetable Supplies Limited

Abbreviated balance sheet
as at 30 November 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		45,000		48,750
Tangible assets	2		19,308		14,257
			64,308		63,007
Current assets					
Stocks		3,150		2,850	
Debtors		80,355		87,643	
Cash at bank and in hand		28,689		16,820	
		112,194		107,313	
Creditors: amounts falling due within one year		(150,208)		(154,106)	
Net current liabilities			(38,014)		(46,793)
Total assets less current liabilities			26,294		16,214
Creditors: amounts falling due after more than one year	3		(5,555)		(2,234)
Provisions for liabilities			(3,018)		(1,760)
Net assets			17,721		12,220
Capital and reserves					
Called up share capital	4		150		150
Profit and loss account			17,571		12,070
Shareholders' funds			17,721		12,220

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Blackpool Fruit & Vegetable Supplies Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 November 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 06\03\12 and signed on its behalf by

Ian Geoffrey Smith
Director

James Christopher Smith
Director

Marcin Bogumil Gawel
Director M. Gawel

Registration number 4764402

The notes on pages 3 to 6 form an integral part of these financial statements.

Blackpool Fruit & Vegetable Supplies Limited

Notes to the abbreviated financial statements
for the year ended 30 November 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 25 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% pa on reducing balance
Motor vehicles	-	25% pa on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

2 Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 December 2010	75,750	50,544	126,294
Additions	-	14,178	14,178
Disposals	-	(8,500)	(8,500)
At 30 November 2011	75,750	56,222	131,972
Depreciation and Provision for diminution in value			
At 1 December 2010	27,000	36,287	63,287
On disposals	-	(5,810)	(5,810)
Charge for year	3,750	6,437	10,187
At 30 November 2011	30,750	36,914	67,664
Net book values			
At 30 November 2011	45,000	19,308	64,308
At 30 November 2010	48,750	14,257	63,007

3. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Creditors include the following		
Secured creditors	8,888	6,392

The bank loan is secured by a personal guarentee given by one of the directors

continued

4. Share capital	2011	2010
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
100 Ordinary A shares of £1 each	100	100
	1,100	1,100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
50 Ordinary A shares of £1 each	50	50
	150	150
Equity Shares		
100 Ordinary shares of £1 each	100	100
50 Ordinary A shares of £1 each	50	50
	150	150