

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**RON SAUNDERS LIMITED**

D.R.E. & Co. (Audit) Limited  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**RON SAUNDERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

W D Lloyd  
H D Lloyd  
R A Saunders

**SECRETARY:**

Mrs C Saunders

**REGISTERED OFFICE:**

Lloyds (Animal) Feeds Limited  
The Mill  
Morton  
Oswestry  
Shropshire  
SY10 8BH

**REGISTERED NUMBER:**

02577533 (England and Wales)

**AUDITORS:**

D.R.E. & Co. (Audit) Limited  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>813,512</b>		813,512
<b>CURRENT ASSETS</b>					
Debtors	6	<b>42,925</b>		14,408	
Cash at bank		<b>1,829</b>		<b>19,112</b>	
		<b>44,754</b>		<b>33,520</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>297,599</b>		<b>296,150</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(252,845)</b>		<b>(262,630)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>560,667</b>		<b>550,882</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(465,000)</b>		<b>(390,000)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(62,171)</b>		<b>(62,171)</b>
<b>NET ASSETS</b>			<b>33,496</b>		<b>98,711</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200,000</b>		<b>200,000</b>
Retained earnings	9		<b>(166,504)</b>		<b>(101,289)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>33,496</b>		<b>98,711</b>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2022 and were signed on its behalf by:

W D Lloyd - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Ron Saunders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements are presented in (£) sterling, rounded to the nearest £1.

The accounts are for the individual entity only.

**Going concern**

The financial statements have been prepared under the going concern basis on the expectation that the company shall continue to operate for the foreseeable future and due to the continued support of the directors and those involved.

**Financial instruments**

Basic financial instruments are recognised at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2021  
and 31 March 2022

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

**Investment  
property  
£**

813,512

813,512

813,512

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****5. TANGIBLE FIXED ASSETS - continued**

Investment property valuation has not been updated in accordance with FRS 102, as the Directors have considered whether the property has increased or decreased in value and concluded that the carrying value in the accounts is not materially different from the market value.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	£	£
Other debtors	<b>21,014</b>	7,794
Amounts owed by group undertakings	<b>21,911</b>	6,614
	<b><u>42,925</u></b>	<u>14,408</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	£	£
Trade creditors	<b>7,000</b>	7,001
Other creditors	<b>17,186</b>	15,736
Amounts owed to group undertakings	<b>273,413</b>	273,413
	<b><u>297,599</u></b>	<u>296,150</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	£	£
Amounts owed to group undertakings	<b>465,000</b>	390,000
	<b><u>465,000</u></b>	<u>390,000</u>

**9. RESERVES**

Included in retained earnings is £365,711 (2021: £365,711) of profits which are not available for distribution as they are unrealised.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Aled Davies FCCA (Senior Statutory Auditor)  
for and on behalf of D.R.E. & Co. (Audit) Limited

**11. RELATED PARTY DISCLOSURES**

Exemption is taken of related party disclosures in respect of group transactions on the grounds that details of the subsidiary are included in publicly available consolidated accounts. These are available from the company's registered office at Morton, Oswestry, Shropshire, SY10 8BH.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. ULTIMATE CONTROLLING PARTY**

No one person controls the company.

The ultimate parent company is LAF Holdings Ltd registered at The Mill, Morton, Oswestry SY10 8BH by virtue of its 75% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.