

REGISTERED NUMBER: 02667929 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Roofstyle Limited

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for the Year Ended 31 December 2022**

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Roofstyle Limited

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

Mrs L A Jones
P B Jones

REGISTERED OFFICE:

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

REGISTERED NUMBER:

02667929 (England and Wales)

ACCOUNTANTS:

Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Roofstyle Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Roofstyle Limited for the year ended 31 December 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Roofstyle Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Roofstyle Limited and state those matters that we have agreed to state to the Board of Directors of Roofstyle Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roofstyle Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Roofstyle Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Roofstyle Limited. You consider that Roofstyle Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Roofstyle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

23 March 2023

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	93,014	92,860
CURRENT ASSETS			
Stocks		74,000	-
Debtors	5	497,771	309,736
Cash at bank and in hand		131,843	345,743
		<u>703,614</u>	<u>655,479</u>
CREDITORS			
Amounts falling due within one year	6	(555,384)	(466,155)
NET CURRENT ASSETS		<u>148,230</u>	<u>189,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		241,244	282,184
CREDITORS			
Amounts falling due after more than one year	7	(27,028)	(37,099)
PROVISIONS FOR LIABILITIES		<u>(15,939)</u>	<u>(16,063)</u>
NET ASSETS		<u>198,277</u>	<u>229,022</u>
CAPITAL AND RESERVES			
Called up share capital		6	6
Retained earnings		198,271	229,016
		<u>198,277</u>	<u>229,022</u>

Balance Sheet - continued
31 December 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2023 and were signed on its behalf by:

Mrs L A Jones - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Roofstyle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and straight line over 3 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2022	61,813	120,295	182,108
Additions	4,704	59,490	64,194
Disposals	(17,390)	(48,100)	(65,490)
At 31 December 2022	<u>49,127</u>	<u>131,685</u>	<u>180,812</u>
DEPRECIATION			
At 1 January 2022	33,354	55,894	89,248
Charge for year	3,876	12,471	16,347
Eliminated on disposal	(2,499)	(15,298)	(17,797)
At 31 December 2022	<u>34,731</u>	<u>53,067</u>	<u>87,798</u>
NET BOOK VALUE			
At 31 December 2022	<u>14,396</u>	<u>78,618</u>	<u>93,014</u>
At 31 December 2021	<u>28,459</u>	<u>64,401</u>	<u>92,860</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	429,050	280,356
Other debtors	68,721	29,380
	<u>497,771</u>	<u>309,736</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	9,668	9,575
Trade creditors	222,178	143,297
Amounts owed to group undertakings	248,935	248,935
Taxation and social security	65,087	57,922
Other creditors	9,516	6,426
	<u>555,384</u>	<u>466,155</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>27,028</u>	<u>37,099</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is a 100% wholly owned subsidiary of Roofstyle Assets Ltd which is registered at Brook House, Moss Grove, Kingswinford, West Midlands, DY6 9HS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.