

UK MULTINATIONAL LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST AUGUST 1996

COMPANY NUMBER 2950689

England & Company
Chartered Accountants
61 West Borough, Wimborne, Dorset



UK MULTINATIONAL LIMITED

1. DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST AUGUST 1996

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31st August 1996.

1. DIRECTORS

The Directors of the Company during the financial year and their beneficial interest in the share capital of the Company were as follows:-

		Ordinary Shares of £1 each	
		1996	1995
Mr P Smith	(Appointed 14th August 1996)	50	1
Mr R Cook	(Appointed 14th August 1996)	25	
Mr J S Martin	(Appointed 14th August 1996)	25	1
Blue Chip Data Systems Limited	(Resigned 14th August 1996)	-	98

2. DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year. In preparing those accounts, the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. STATUS

The company was dormant throughout the year and is expected to remain so. Any expenses have been met by the directors personally.

Signed on behalf of the Board


P/R Smith, Secretary

Date 26/6/97

UK MULTINATIONAL LIMITED

2.

BALANCE SHEET AS AT 31ST AUGUST 1996

	£
ASSETS	
Debtors	100
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Represented by	
AUTHORISED SHARE CAPITAL OF 1000 ORDINARY SHARES OF £1 EACH	
Issued, Called Up and Fully Paid	100
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Throughout the financial year ending on the above date the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The Accounts were approved by the Board of Directors on 30th May 1997.



J S Martin, Director