

ROOTS LARDER CIC

Company limited by guarantee

**Company Registration Number:
12111834 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2022

Period of accounts

Start date: 1 August 2021

End date: 31 July 2022

ROOTS LARDER CIC

Contents of the Financial Statements for the Period Ended 31 July 2022

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

ROOTS LARDER CIC

Directors' report period ended 31 July 2022

The directors present their report with the financial statements of the company for the period ended 31 July 2022

Principal activities of the company

The principal activity of the company is operate a packaging free shop and community recycling hub.

Directors

The director shown below has held office during the whole of the period from
1 August 2021 to 31 July 2022

Nigel Evans

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
25 April 2023

And signed on behalf of the board by:

Name: Nigel Evans

Status: Director

ROOTS LARDER CIC

Profit And Loss Account for the Period Ended 31 July 2022

	2022	2021
	£	£
Turnover:	69,586	59,205
Cost of sales:	(60,690)	(51,458)
Gross profit(or loss):	<u>8,896</u>	<u>7,747</u>
Distribution costs:	(3,450)	(2,585)
Administrative expenses:	(7,319)	(7,487)
Other operating income:		608
Operating profit(or loss):	<u>(1,873)</u>	<u>(1,717)</u>
Profit(or loss) before tax:	<u>(1,873)</u>	<u>(1,717)</u>
Profit(or loss) for the financial year:	<u>(1,873)</u>	<u>(1,717)</u>

ROOTS LARDER CIC

Balance sheet

As at 31 July 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	5,170	7,755
Total fixed assets:		<u>5,170</u>	<u>7,755</u>
Current assets			
Stocks:	4	4,300	5,500
Debtors:	5	677	344
Cash at bank and in hand:		266	1,212
Total current assets:		<u>5,243</u>	<u>7,056</u>
Creditors: amounts falling due within one year:	6	(10,323)	(12,600)
Net current assets (liabilities):		<u>(5,080)</u>	<u>(5,544)</u>
Total assets less current liabilities:		<u>90</u>	<u>2,211</u>
Total net assets (liabilities):		<u>90</u>	<u>2,211</u>
Members' funds			
Profit and loss account:		90	2,211
Total members' funds:		<u>90</u>	<u>2,211</u>

The notes form part of these financial statements

ROOTS LARDER CIC

Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 25 April 2023
and signed on behalf of the board by:**

Name: Nigel Evans
Status: Director

The notes form part of these financial statements

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Tangible fixed assets depreciation policy

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Office equipment	25% straight line

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2022

2. Employees

	2022	2021
Average number of employees during the period	0	0

ROOTS LARDER CIC

Notes to the Financial Statements

for the Period Ended 31 July 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2021			2,520		7,820	10,340
Additions						
Disposals						
Revaluations						
Transfers						
At 31 July 2022			2,520		7,820	10,340
Depreciation						
At 1 August 2021			630		1,955	2,585
Charge for year			630		1,955	2,585
On disposals						
Other adjustments						
At 31 July 2022			1,260		3,910	5,170
Net book value						
At 31 July 2022			1,260		3,910	5,170
At 31 July 2021			1,890		5,865	7,755

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2022

4. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	4,300	5,500
Total	<u>4,300</u>	<u>5,500</u>

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2022

5. Debtors

	2022	2021
	£	£
Other debtors	677	344
Total	<u>677</u>	<u>344</u>

ROOTS LARDER CIC

Notes to the Financial Statements

for the Period Ended 31 July 2022

6. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	9,693	12,000
Accruals and deferred income	630	600
Total	<u>10,323</u>	<u>12,600</u>

ROOTS LARDER CIC

Notes to the Financial Statements

for the Period Ended 31 July 2022

7. Loans to directors

Name of director receiving advance or credit:

Nigel Evans

Description of the transaction:

advance

£

Balance at 31 July 2021

344

Advances or credits made:

322

Advances or credits repaid:

53

Balance at 31 July 2022

613

COMMUNITY INTEREST ANNUAL REPORT

ROOTS LARDER CIC

Company Number: 12111834 (England and Wales)

Year Ending: 31 July 2022

Company activities and impact

Roots Larder CIC runs a plastic free shop in Stafford - We provide loose wholefoods and cleaning products, all are purchased without any packaging. Customers bring their own containers or we provide paper bags, and pre-used containers - this cuts down on single use plastics. We also co-run activities for members of the community; including, talks on recycling and waste reduction, art and craft clubs, volunteer opportunities for those out of work or feeling isolated. Gardening Club. We help manage a large recycling and reuse project, members of the public donate household items, clothing etc to us, they are sorted by our volunteers and sold on various platforms to raise money for local charities in and around Staffordshire.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
25 April 2023

And signed on behalf of the board by:

Name: Nigel Evans

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.