

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
ROUNDBERRY LIMITED

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FOR THE YEAR ENDED 31 MAY 2022**

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ROUNDBERRY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

DIRECTOR: A C Redman

REGISTERED OFFICE: 12 Sackville Gardens
Hove
East Sussex
BN3 4GH

REGISTERED NUMBER: 09033556 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

BALANCE SHEET
31 MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	10,569,450	7,744,835
Investments	5	<u>200</u>	<u>200</u>
		<u>10,569,650</u>	<u>7,745,035</u>
CURRENT ASSETS			
Stocks		-	685,000
Debtors	6	6,222	5,721
Cash at bank		<u>7,275</u>	<u>242,019</u>
		13,497	932,740
CREDITORS			
Amounts falling due within one year	7	<u>(3,080,294)</u>	<u>(2,571,538)</u>
NET CURRENT LIABILITIES		<u>(3,066,797)</u>	<u>(1,638,798)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,502,853	6,106,237
CREDITORS			
Amounts falling due after more than one year	8	(5,320,231)	(3,988,675)
PROVISIONS FOR LIABILITIES		<u>(362,030)</u>	<u>(362,030)</u>
NET ASSETS		<u>1,820,592</u>	<u>1,755,532</u>
CAPITAL AND RESERVES			
Called up share capital	9	200	200
Revaluation reserve	10	449,945	449,945
Retained earnings		<u>1,370,447</u>	<u>1,305,387</u>
SHAREHOLDERS' FUNDS		<u>1,820,592</u>	<u>1,755,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2023 and were signed by:

A C Redman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. STATUTORY INFORMATION

Roundberry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 June 2021	7,744,835
Additions	2,824,615
At 31 May 2022	<u>10,569,450</u>
NET BOOK VALUE	
At 31 May 2022	<u>10,569,450</u>
At 31 May 2021	<u>7,744,835</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2021 and 31 May 2022	<u>200</u>
NET BOOK VALUE	
At 31 May 2022	<u>200</u>
At 31 May 2021	<u>200</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	578
Other debtors	<u>6,222</u>	<u>5,143</u>
	<u>6,222</u>	<u>5,721</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	-	6,342
Amounts owed to group undertakings	620,529	480,847
Taxation and social security	96,246	61,751
Other creditors	<u>2,353,519</u>	<u>2,012,598</u>
	<u>3,080,294</u>	<u>2,571,538</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>5,320,231</u>	<u>3,988,675</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,290,231</u>	<u>3,948,675</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	100	100
100	A Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

10. RESERVES

At 1 June 2021
and 31 May 2022

Revaluation
reserve
£
449,945

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.