

Howe & Hammond Limited
Directors Report and Financial Statements
Year ended 30th September 2010

Company No. 0594190 (England and Wales)

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Howe & Hammond Limited
Company Information

Directors

W P O'Neill

Secretary

M O'Neill

Company Number

0594190 (England and Wales)

Registered Office

The Bell House
Hadham Cross
Much Hadham
Herts
SG10 6AL

Howe & Hammond Limited

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1
Howe & Hammond Limited
Directors Report for the year ended 30th September 2010

The director presents his report and the financial statements for the year ended 30th September 2010

Principal Activity

The company's principal activity is that of Retail Pharmacy

Director

The sole director who served during the year was W P O'Neill and his beneficial interest in the company's issued share capital was

	Ordinary Shares 2010
Ordinary £1 shares	5611
Deferred £1 shares	5611

This report was approved by the board on April 18th 2011

W P O'Neill



Howe & Hammond Limited
Profit and Loss Account for the
year ended 30th September 2010

	Notes	£
Sales	1, 2	4324
Cost of Sales		(460)
Interest Receivable		12174

Gross profit		16038
Administrative expenses		(147057)

Net loss	3	(131019)
Taxation on loss	4	0

Loss on ordinary activities after taxation		(131019)
Dividends		0

Retained profit brought forward		(131019)
		472973

Retained profit carried forward		£ 341954

There were no recognised gains and losses for 2010 other than those included in the profit and loss account

The notes on pages 4 and 6 form part of these financial statements on ordinary activities

Howe & Hammond Limited

Balance Sheet

as at the 30th September 2010

Notes	£	2010	£
Fixed assets			
Tangible Assets	5		1293
Current Assets			
Cash at bank and in hand		453334	
Creditors amounts falling due within one year	6	(89771)	

Net current assets (liabilities)			363563

Net assets			£ 364856

Capital and reserves			
Called up share capital	7		11822
Capital Redemption Reserve			11080
Profit and loss account			341954

Shareholders funds	8		£ 364856

For the year ending 30th September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

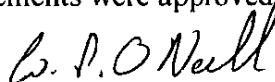
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the board on April 18th 2011 and signed on its behalf

WP O'Neill



Director

The notes on pages 4-6 form part of these financial statements

Howe & Hammond Limited
Notes to the financial statements for the
year ended 30th September 2010

1 Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the Historical cost Convention and include the results of the company's operations which are described in the directors report and all which are continuing

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company

Goodwill

Goodwill is written off in equal instalments over its estimated useful life

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis

Plant and Machinery	25% reducing balance
Leasehold premises	No charge made

2 Turnover

In the year ended 30th September 2010 100% of the company's turnover was to markets within the United Kingdom

3 Operating loss

The operating loss is stated after charging

	2010
	£
Depreciation of tangible fixed assets	431
Loss on disposal of leasehold premises	104925
Directors emoluments	0

Howe & Hammond Limited
Notes to the financial statements for the
year ended 30th September 2010

4	Taxation		
	UK current year taxation		
	UK corporation tax	£	0

5	Tangible fixed assets		
	Cost		
	As at 01-10-2009		187600
	Additions		1724
	Disposals		(187600)

	As at 30-09-2010	£	1724

	Depreciation		
	As at 01-10-2009		0
	Disposals depreciation		0
	Charge for the year		431

	As at 30-09-2010	£	431

	Net book values	£	1293

6	Creditors amounts falling due within one year		
	Directors loan account		89171
	Sundry creditors and accruals		600

		£	89771

Howe & Hammond Limited
Notes to the financial statements for the
year ended 30th September 2010

7 Called up Share Capital 2010

Authorised Number	Class	Nominal value	2010 £
11,451	Ordinary	£1	11451
11,451	Deferred	£1	11451

			£ 22902

Allotted, issued and fully paid Number	Class	Nominal value	2010 £
6,211	Ordinary	£1	6211
5,611	Deferred	£1	5611

			£11822

8	Movement on shareholders funds	2010 £
	Loss for the year	(131019)
	Share capital subscribed during the year	0
	Opening shareholders funds	495875

	Closing shareholders funds	£364856

Howe & Hammond Limited
Trading and profit and loss account for the
year ended 30th September 2010

		£
Sales		4324
Interest receivable		12174

		16498
Opening stock	0	
Purchases	460	
Closing stock	()	

		(460)

Gross Profit		16038
Less expenses		
Salaries and wages	19672	
Motor and travel expenses	4897	
Telephone	312	
Printing postage and stationery	2452	
Repairs and renewals	3276	
Cleaning and laundry	687	
Advertising and promotion	2828	
Bank charges	74	
Legal and professional fees	6903	
Depreciation	431	
Loss on disposal of leasehold premises	104925	
Accountancy	600	

		(147057)

NET LOSS FOR THE YEAR		£(131019)
