

Howe & Hammond Limited  
Directors Report and Financial Statements  
Year ended 30<sup>th</sup> September 2009

Company No. 0594190 (England and Wales)

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COMPANIES HOUSE

**Howe & Hammond Limited**  
**Company Information**

**Directors**

**W P O'Neill**

**Secretary**

**M O'Neill**

**Company Number**

**0594190 (England and Wales)**

**Registered Office**

**The Bell House  
Hadham Cross  
Much Hadham  
Herts  
SG10 6AL**

## Howe & Hammond Limited

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1  
Howe & Hammond Limited  
Directors Report for the year ended 30<sup>th</sup> September 2009

The director presents his report and the financial statements for the year ended 30<sup>th</sup> September 2009

**Principal Activity**

The company's principal activity is that of Retail Pharmacy

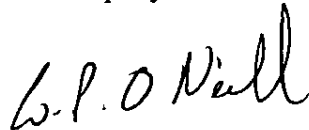
**Director**

The sole director who served during the year was W P O'Neill and his beneficial interest in the company's issued share capital was

Ordinary Shares 2009	
Ordinary £1 shares	5611
Deferred £1 shares	5611

This report has been prepared taking advantage of special exemptions Conferred by part 11 of schedule 8 to the Company's Act 1985, was Approved by the board on February 17<sup>th</sup> 2010

W P O'Neill



Howe & Hammond Limited  
Profit and Loss Account for the  
year ended 30<sup>th</sup> September 2009

	Notes	£
Sales	1, 2	0
Cost of Sales		0
Interest Receivable		11481
		-----
Gross profit		11481
Other Income		12
Administrative expenses		( 33237)
		-----
Net loss	3	( 21744)
Taxation on loss	4	0
		-----
Loss on ordinary activities after taxation		( 21744)
Dividends		( 0)
		-----
		( 21744)
Retained profit brought forward		494717
		-----
Retained profit carried forward		£ 472973
		-----

There were no recognised gains and losses for 2009 other than those included in the profit and loss account

The notes on pages 4 and 6 form part of these financial statements on ordinary activities

Howe & Hammond Limited  
Balance Sheet

as at the 30<sup>th</sup> September 2009

Notes	£	2009	£
Fixed assets			
Tangible Assets	5		187600
Current Assets			
Cash at bank and in hand		417941	
Creditors amounts falling due within one year	6	( 109666)	
		-----	
Net current assets (liabilities)			308275
			-----
Net assets			£ 495875
			-----
Capital and reserves			
Called up share capital	7		11822
Capital Redemption Reserve			11080
Profit and loss account			472973
			-----
Shareholders funds	8		£ 495875
			-----

For the year ending 30<sup>th</sup> September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

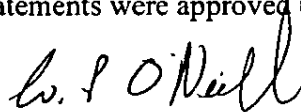
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the board on February 17<sup>th</sup> 2010 and signed on its behalf

WP O'Neill  
Director



The notes on pages 4-6 form part of these financial statements

Howe & Hammond Limited  
Notes to the financial statements for the  
year ended 30<sup>th</sup> September 2009

1 Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the Historical cost Convention and include the results of the company's operations which are described in the directors report and all which are continuing

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company

Goodwill

Goodwill is written off in equal instalments over its estimated useful life

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation  
Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis

Plant and Machinery	25% reducing balance
Leasehold premises	No charge made

2. Turnover

In the year ended 30<sup>th</sup> September 2009 100% of the company's turnover was to markets within the United Kingdom

3. Operating loss

The operating loss is stated after charging

	2009
	£
Directors emoluments	0

5  
Howe & Hammond Limited  
Notes to the financial statements for the  
year ended 30<sup>th</sup> September 2009

4	Taxation		
	UK current year taxation		
	UK corporation tax	£	0
			-----
5	Tangible fixed assets		
	Cost		
	As at 01-10-2008		187600
	Additions		0
	Disposals		0
			-----
	As at 30-09-2009		£187600
			-----
	Depreciation		
	As at 01-10-2008		0
	Disposals depreciation		0
	Charge for the year		0
			-----
	As at 30-09-2009	£	0
			-----
	Net book values		£187600
			-----
6	Creditors amounts falling due within one year		
	Directors loan account		109066
	Sundry creditors and accruals		600
			-----
			£109666
			-----



Howe & Hammond Limited  
Notes to the financial statements for the  
year ended 30<sup>th</sup> September 2009

7 Called up Share Capital 2009

Authorised Number	Class	Nominal value:	2009 £
11,451	Ordinary	£1	11451
11,451	Deferred	£1	11451
			-----
			£ 22902
			-----
Allotted, issued and fully paid Number	Class	Nominal value	2009 £
6,211	Ordinary	£1	6211
5,611	Deferred	£1	5611
			-----
			£11822
			-----

8 Movement on shareholders funds	2009 £
Loss for the year	( 21744)
Share capital subscribed during the year	0
Opening shareholders funds	517619
	-----
Closing shareholders funds	£495875
	-----

Howe & Hammond Limited  
Trading and profit and loss account  
for the year ended 30<sup>th</sup> September 2009

		£
Sales		0
Interest receivable		11481
		-----
		11481
Opening stock	0	
Purchases	0	
Closing stock	( 0)	
	-----	
		( 0)
		-----
Gross Profit		11481
Other Income		12
		-----
		11493
Less expenses		
Salaries and wages	18406	
Motor and travel expenses	1458	
Telephone	152	
Printing postage and stationery	1527	
Repairs and renewals	1118	
Cleaning and laundry	880	
Advertising and promotion	3749	
Bank charges	104	
Legal and professional fees	5243	
Accountancy	600	
	-----	
		( 33237)
		-----
NET LOSS FOR THE YEAR		£(21744)
		-----