Company Registration No. 08153089 (England and Wales)

BLUELIGHT SPACE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

BLUELIGHT SPACE LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Accountants' report	4
Statement of financial position	<u>5</u>
Notes to the accounts	6

BLUELIGHT SPACE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2020

Director Colin Richards

Company Number 08153089 (England and Wales)

Registered Office 46 Clos Enfys

Caerphilly CF83 1SB

Accountants Nathan Evans Limited

16 Cambrian Way Marshfield Cardiff

Cardiff CF3 2WB

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BLUELIGHT SPACE LIMITED FOR THE YEAR ENDED 31 AUGUST 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bluelight Space Limited for the year ended 31 August 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

Nathan Evans Limited Chartered Accountants

16 Cambrian Way Marshfield Cardiff CF3 2WB

1 September 2020

BLUELIGHT SPACE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2020

Notes	2020 £	2019 £
Fixed assets		
Tangible assets $\underline{4}$	297	50
Current assets		
Cash at bank and in hand	4,522	6,423
Creditors: amounts falling due within one year 5	(1,128)	(1,869)
Net current assets	3,394	4,554
Net assets	3,691	4,604
Capital and reserves		
Share premium	100	100
Profit and loss account	3,591	4,504
Shareholders' funds	3,691	4,604

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 September 2020 and were signed on its behalf by

Colin Richards Director

Company Registration No. 08153089

BLUELIGHT SPACE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Bluelight Space Limited is a private company, limited by shares, registered in England and Wales, registration number 08153089. The registered office is 46 Clos Enfys, Caerphilly, CF83 ISB. The company is in the process of being wound up.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% Reducing Balance

4	Tangible fixed assets	Computer
		equipment
		£
	Cost or valuation	At cost
	At 1 September 2019	355
	Additions	320
	At 31 August 2020	675
	Depreciation	
	At 1 September 2019	305
	Charge for the year	73
	At 31 August 2020	378
	Net book value	
	At 31 August 2020	297
	At 31 August 2019	50

BLUELIGHT SPACE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

5	Creditors: amounts falling due within one year	2020 £	2019 £
	Taxes and social security	211	770
	Loans from directors	197	379
	Accruals	720	720
		1,128	1,869

6 Controlling party

The company was under the control of Mr Richards for the whole year, Mr Richards owns 100% of the share capital. Mr Richards received £2,000 dividends during the year (2019: £2,000).

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

