


Unaudited Abbreviated Accounts BN Aerocomponents Limited

For the year ended 31 March 2014

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Registered number: 07273080

Abbreviated Accounts



Report to the director on the preparation of the unaudited abbreviated financial statements of BN Aerocomponents Limited for the year ended 31 March 2014

We have compiled the accompanying abbreviated financial statements of BN Aerocomponents Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of BN Aerocomponents Limited as at 31 March 2014 and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of BN Aerocomponents Limited in accordance with the terms of our engagement letter dated 24 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of BN Aerocomponents Limited and state those matters that we have agreed to state to the director of BN Aerocomponents Limited in this report in accordance with our engagement letter dated 24 May 2012. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BN Aerocomponents Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Southampton

Date **23/12/14**

Abbreviated Balance Sheet


As at 31 March 2014

	Note	£	2014 £	£	2013 £
Current assets					
Debtors		799,753		193,099	
Creditors' amounts falling due within one year		(542,020)		-	
Net current assets			<u>257,733</u>		<u>193,099</u>
Net assets			<u>257,733</u>		<u>193,099</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>257,732</u>		<u>193,098</u>
Shareholders' funds			<u>257,733</u>		<u>193,099</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7/12/14



W A Hynett OBE
 Director

The notes on page 3 form part of these financial statements

Notes to the Abbreviated Accounts

For the year ended 31 March 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

3. Ultimate parent undertaking and controlling party

In the director's opinion, the company's ultimate parent undertaking and controlling party is FTC Limited, a company registered in the Isle of Man

The parent undertaking and controlling party of the smallest and largest group of undertakings for which group accounts are drawn up, and of which the company is a member, is B-N Group Limited, a company registered in England. Copies of B-N Group Limited's accounts can be obtained from its registered office

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