

Reysha Global Solutions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Clever Accounts Limited
Brookfield Court
Selby Road
Leeds
LS25 1NB

Reysha Global Solutions Limited

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Reysha Global Solutions Limited

Company Information

| | |
|--------------------------|--|
| Director | Mr Rupa Virivada |
| Registered office | 29 Warren Road Orpington BR6 6JF |
| Accountants | Clever Accounts Limited Brookfield Court Selby Road Leeds LS25 1NB |

Reyscha Global Solutions Limited
(Registration number: 08445758)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|---|----------|-----------|-----------|
| Current assets | | | |
| Debtors | | 73,000 | 73,000 |
| Cash at bank and in hand | | 335 | 601 |
| | | 73,335 | 73,601 |
| Creditors: Amounts falling due within one year | | (11,541) | (11,342) |
| Net assets | | 61,794 | 62,259 |
| Capital and reserves | | | |
| Called up share capital | <u>5</u> | 100 | 100 |
| Retained earnings | | 61,694 | 62,159 |
| Shareholders' funds | | 61,794 | 62,259 |

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 7 December 2022

.....
Mr Rupa Virivada
Director

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Reyssha Global Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
29 Warren Road
Orpington
BR6 6JF

These financial statements were authorised for issue by the director on 7 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|------------------|------------------------------|
| Office equipment | 33.33% Straight Line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Reyssha Global Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Reysa Global Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

| | Furniture, fittings and equipment £ | Total £ |
|--------------------------|--|--------------------|
| Cost or valuation | | |
| At 1 April 2021 | 2,359 | 2,359 |
| Disposals | (2,359) | (2,359) |
| At 31 March 2022 | - | - |
| Depreciation | | |
| At 1 April 2021 | 2,359 | 2,359 |
| Eliminated on disposal | (2,359) | (2,359) |
| At 31 March 2022 | - | - |
| Carrying amount | | |
| At 31 March 2022 | - | - |

5 Share capital

Allotted, called up and fully paid shares

| | 2022 | | 2021 | |
|---------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 100 | 100 | 100 | 100 |

6 Related party transactions

Summary of transactions with other related parties

RPK Global Developments Limited
Company Number: 10871455

Loans to related parties

| | Other related parties £ | Total £ |
|--------------------|--|--------------------|
| 2022 | | |
| At start of period | 73,000 | 73,000 |
| At end of period | 73,000 | 73,000 |

Reyssha Global Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

| 2021 | Other related parties £ | Total £ |
|--------------------|--|--------------------|
| At start of period | 73,000 | 73,000 |
| At end of period | 73,000 | 73,000 |

Terms of loans to related parties

Interest will be paid at the end of the 5 years term along with the principle

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.