

**BURLAS LIMITED**  
**Directors Report and Financial Statements**  
**For The Period Ended 31 January 2011**



Company Registration Number 6661048 (England and Wales)

**REPORT AND ACCOUNTS 2011**

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**COMPANY INFORMATION**

**Directors**

T A Britton  
G M Britton

**Secretary**

T A Britton

**Registered Office**

2 Liston Court  
Marlow  
Buckinghamshire  
SL7 1ER

**Business Address**

2 Liston Court  
Marlow  
Buckinghamshire  
SL7 1ER

**REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the period ended 31 January 2011

**ACTIVITIES**

The principal activity of the company is that of retailing women's clothes and accessories

**REVIEW OF BUSINESS**

The results of the Company for the period to 31 January 2011 are set out in the profit and loss account on page 4

**DIRECTORS AND THEIR INTERESTS**

The following directors have held office since 1 February 2010

T A Britton

G M Britton

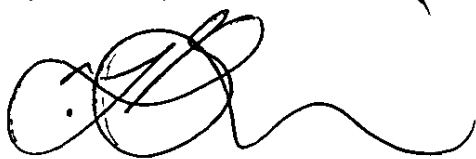
The directors beneficial interests in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	31 January 2011	31 January 2010
T A Britton	51	51
G M Britton	49	49

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14 March 2011

T A Britton  
Company Secretary



**BURLAS LIMITED****PROFIT & LOSS ACCOUNT**  
**For the period ended 31 January 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>		
<b>Turnover</b>		228531	275004
Direct Costs		<u>113854</u>	<u>123887</u>
<b>Gross profit</b>		114677	151117
Administrative expenses		<u>151135</u>	<u>145417</u>
<b>Operating loss</b>	<b>2</b>	(36458)	5700
Interest receivable		5	369
Interest payable	<b>3</b>	(2951)	(5105)
<b>Loss on ordinary activities before taxation</b>		<u>(39404)</u>	<u>964</u>
Taxation		0	0
<b>Retained Result for the year</b>	<b>8</b>	<u>(39404)</u>	<u>964</u>

**BURLAS LIMITED****BALANCE SHEET  
31 JANUARY 2011****NOTES**

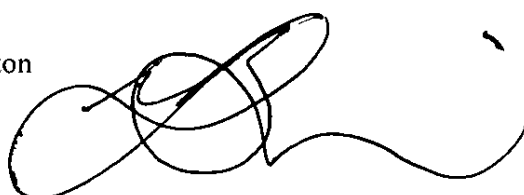
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	36882	50294
<b>Current assets</b>			
Stocks		44658	38313
Debtors	5	40862	42302
Cash at bank and in hand		0	10395
		<u>85520</u>	<u>91010</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>75970</u>	<u>43062</u>
<b>Net current assets</b>		9550	47948
<b>Total assets less current liabilities</b>		<u>46432</u>	<u>98242</u>
<b>Creditors: amounts falling due after more than one year</b>	7	84772	97178
		<u>(38340)</u>	<u>1064</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	<u>(38440)</u>	<u>964</u>
		<u>(38340)</u>	<u>1064</u>

For the financial period ended 31 January 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 March 2011

T A Britton  
Director



**NOTES TO THE ACCOUNTS**

**For the period ended 31 January 2011**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold Improvements	20% straight line
Fixtures, fittings and equipment	20% straight line

**2. Operating profit**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Directors remuneration	13412	23980
Depreciation	<u>13688</u>	<u>16765</u>

**3. Interest payable**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank Interest	5	618
Loan Interest	<u>2946</u>	<u>4487</u>
	<u>2951</u>	<u>5105</u>

**4. Fixed Assets**

	<b>Leasehold Improve- ments</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>			
As at 1 February 2010 and 31 January 2011	<u>22383</u>	<u>44676</u>	<u>67059</u>
<b>Depreciation</b>			
As at 1 February 2010	5596	11169	16765
Charge for the period	<u>4477</u>	<u>8935</u>	<u>13412</u>
<b>As at 31 January 2011</b>	<u>10073</u>	<u>20104</u>	<u>30177</u>
<b>Net Book Value</b>			
<b>31 January 2011</b>	<u>12310</u>	<u>24572</u>	<u>36882</u>
<b>31 January 2010</b>	<u>16787</u>	<u>33507</u>	<u>50294</u>

## BURLAS LIMITED

### 5. Debtors

	2011	2010
	£	£
Trade debtors	2755	0
Other debtors	30388	30569
Prepayments	7719	11733
	<u>40862</u>	<u>42302</u>

### 6. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank overdraft	8358	0
Bank loan	12406	12667
Trade creditors	39629	14051
Taxation and social security	14838	14148
Accruals	789	2196
	<u>76020</u>	<u>43062</u>

### 7. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank Loan	<u>84772</u>	<u>97178</u>

### 8. Share capital

#### Authorised

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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#### Allotted, called up and fully paid

100 Ordinary Shares of £1 each	100	<u>100</u>
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### 9. Statement of Movement On Retained Earnings

	2011	2010
	£	£
Balance brought forward 1 February 2010	964	0
Retained result for the year	(39404)	964
Balance carried forward 31 January 2011	<u>(38440)</u>	<u>964</u>