

COMPANY REGISTRATION NUMBER: 04081561

**Saxton Mee (New Homes) Limited**

**Filleted Unaudited Abridged Financial Statements**

**30 April 2022**

# **Saxton Mee (New Homes) Limited**

## **Abridged Financial Statements**

**Year Ended 30 April 2022**

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**Saxton Mee (New Homes) Limited**  
**Abridged Statement of Financial Position**

**30 April 2022**

		2022	2021
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	6	21,274	29,744
Fixed Asset Investments	7	22,140	23,405
		-----	-----
		43,414	53,149
<b>Current Assets</b>			
Debtors		20,247	13,170
Cash at bank and in hand		223,648	160,630
		-----	-----
		243,895	173,800
<b>Creditors: amounts falling due within one year</b>		84,683	70,209
		-----	-----
<b>Net Current Assets</b>		159,212	103,591
		-----	-----
<b>Total Assets Less Current Liabilities</b>		202,626	156,740
<b>Creditors: amounts falling due after more than one year</b>		31,667	50,000
<b>Provisions</b>		7,039	8,889
		-----	-----
<b>Net Assets</b>		163,920	97,851
		-----	-----
<b>Capital and Reserves</b>			
Called up share capital	8	40	40
Other reserves		60	60
Profit and loss account		163,820	97,751
		-----	-----
<b>Shareholders Funds</b>		163,920	97,851
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

# **Saxton Mee (New Homes) Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 April 2022**

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 8 September 2022 , and are signed on behalf of the board by:

Mr G Ashmore

Director

Company registration number: 04081561

# **Saxton Mee (New Homes) Limited**

## **Notes to the Abridged Financial Statements**

### **Year Ended 30 April 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 82 Middlewood Road, Hillsborough, Sheffield, S6 4HA, England.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover represents fees and commissions earned, net of VAT.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 5 years straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 33% reducing balance

**Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2021: 9 ).

#### 5. Intangible assets

	£
<b>Cost</b>	
At 1 May 2021 and 30 April 2022	16,670
	-----
<b>Amortisation</b>	
At 1 May 2021 and 30 April 2022	16,670
	-----
<b>Carrying amount</b>	
At 30 April 2022	—
	-----
At 30 April 2021	—
	-----

#### 6. Tangible assets

	£
<b>Cost</b>	
At 1 May 2021	100,114
Additions	2,167
	-----
<b>At 30 April 2022</b>	<b>102,281</b>
	-----
<b>Depreciation</b>	
At 1 May 2021	70,370
Charge for the year	10,637
	-----
<b>At 30 April 2022</b>	<b>81,007</b>
	-----
<b>Carrying amount</b>	
At 30 April 2022	21,274
	-----
At 30 April 2021	29,744
	-----

#### 7. Fixed asset investments

	£
<b>Cost</b>	
At 1 May 2021	23,405
Revaluations	( 1,265)
	-----
<b>At 30 April 2022</b>	<b>22,140</b>
	-----
<b>Impairment</b>	
At 1 May 2021 and 30 April 2022	—
	-----
<b>Carrying amount</b>	
At 30 April 2022	22,140
	-----
At 30 April 2021	23,405
	-----

## 8. Called up share capital

### Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	40	40	40	40
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## 9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	32,556	32,556
Later than 1 year and not later than 5 years	35,112	67,668
	-----	-----
	67,668	100,224
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