

Unaudited Financial Statements for the Year Ended 31 December 2020

for

SBNT Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SBNT Limited
Company Information
for the Year Ended 31 December 2020

DIRECTOR: N Tucker

SECRETARY: Mrs K Tucker

REGISTERED OFFICE: Ballybrack
Blakeston Lane
Stockton-On-Tees
TS21 3LE

REGISTERED NUMBER: 06768455

ACCOUNTANTS: APC Accountancy
Chartered Accountants
Queens Court Business Centre
Newport Road
Middlesbrough
TS1 5EH

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		10,500		21,000
Tangible assets	5		<u>105,333</u>		<u>103,288</u>
			115,833		124,288
CURRENT ASSETS					
Debtors	6	416,793		248,062	
Cash at bank		<u>118,506</u>		<u>90,827</u>	
		535,299		338,889	
CREDITORS					
Amounts falling due within one year	7	<u>165,166</u>		<u>91,837</u>	
NET CURRENT ASSETS			<u>370,133</u>		<u>247,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			485,966		371,340
CREDITORS					
Amounts falling due after more than one year	8		(104,780)		(53,844)
PROVISIONS FOR LIABILITIES	10		<u>(20,013)</u>		<u>(19,625)</u>
NET ASSETS			<u>361,173</u>		<u>297,871</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>361,073</u>		<u>297,771</u>
			<u>361,173</u>		<u>297,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

N Tucker - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

SBNT Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2019 - 21).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2020
and 31 December 2020

52,500

AMORTISATION

At 1 January 2020

31,500

Charge for year

10,500

At 31 December 2020

42,000

NET BOOK VALUE

At 31 December 2020

10,500

At 31 December 2019

21,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2020

185,784

Additions

28,390

At 31 December 2020

214,174

DEPRECIATION

At 1 January 2020

82,496

Charge for year

26,345

At 31 December 2020

108,841

NET BOOK VALUE

At 31 December 2020

105,333

At 31 December 2019

103,288

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.20

31.12.19

£

£

Trade debtors

79,929

59,956

Other debtors

336,864

188,106

416,793

248,062

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Hire purchase contracts	16,908	13,379
Trade creditors	276	2,155
Taxation and social security	141,548	69,162
Other creditors	6,434	7,141
	<u>165,166</u>	<u>91,837</u>

Hire purchase agreements are secured on the assets concerned.

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans	50,000	-
Hire purchase contracts	54,780	53,844
	<u>104,780</u>	<u>53,844</u>

Hire purchase agreements are secured on the assets concerned.

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Hire purchase contracts	<u>71,688</u>	<u>67,223</u>

10. **PROVISIONS FOR LIABILITIES**

	31.12.20	31.12.19
	£	£
Deferred tax	<u>20,013</u>	<u>19,625</u>

	Deferred tax
	£
Balance at 1 January 2020	19,625
timing differences	388
Balance at 31 December 2020	<u>20,013</u>

11. **RELATED PARTY DISCLOSURES**

At 31st December 2020 N Tucker owed the company £165,348 (2019: £5,202).

12. **ULTIMATE CONTROLLING PARTY**

The director considers that no party has ultimate control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.