

**TIMESTONE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Timestone Limited
Unaudited Financial Statements
For The Year Ended 30 November 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Timestone Limited
Balance Sheet
As At 30 November 2022

Registered number: 11714503

		30 November 2022		30 November 2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		-		173	
		-		173	
Creditors: Amounts Falling Due Within One Year	4	(3,405)		(3,867)	
NET CURRENT ASSETS (LIABILITIES)			(3,405)		(3,694)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,405)		(3,694)
NET LIABILITIES			(3,405)		(3,694)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			(3,407)		(3,696)
SHAREHOLDERS' FUNDS			(3,405)		(3,694)

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Linda Park

Director

31/07/2023

The notes on page 2 form part of these financial statements.

Timestone Limited
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. General Information

Timestone Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11714503. The registered office is 31b Shortheath Road, Farnham, Surrey, GU9 8SH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

2.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: 2)

4. Creditors: Amounts Falling Due Within One Year

	30 November 2022	30 November 2021
	£	£
Accruals and deferred income	240	720
Directors' loan accounts	3,165	3,147
	<u>3,405</u>	<u>3,867</u>

5. Share Capital

	30 November 2022	30 November 2021
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.