

Hymans Limited

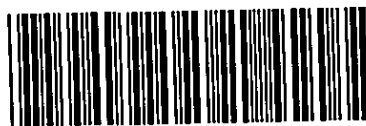
Financial Statements

Year ended 31 March 2011

HYMANS  ROBERTSON

Registered No. 04520270

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COMPANIES HOUSE

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Officers and Registered Office

THE BOARD OF DIRECTORS

R S Bowie

J P H Entwisle (appointed 24 March 2011)

G M Paterson

C H Fortes

COMPANY SECRETARY

T M Beecroft

REGISTERED OFFICE

One London Wall

London

EC2Y 5EA

The Directors' Report – Year ended 31 March 2011

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The company has not traded in the year and accordingly no profit and loss account has been prepared

THE DIRECTORS

The directors who served the company during the year were as follows. The directors are also Members of Hymans Robertson LLP which the company considers to be its parent undertaking and controlling entity

J P H Entwisle (appointed 24 March 2011)

R S Bowie

G M Paterson

C H Fortes

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors Report – year ended 31 March 2011 (continued)

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

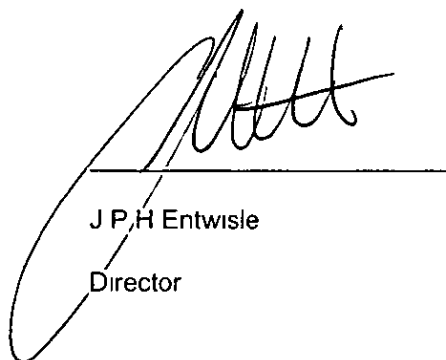
A resolution to appoint Grant Thornton UK LLP as auditors will be put to the members at the annual general meeting.

Approved by the directors and authorised for issue on 20 June 2011 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'R S Bowie', written over a horizontal line.

R S Bowie

Director

A handwritten signature in black ink, appearing to be 'J P H Entwisle', written over a horizontal line.

J P H Entwisle

Director

Report of the Independent Auditor to the members of Hymans Limited

We have audited the financial statements of Hymans Limited for the year ended 31 March 2011 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 and 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

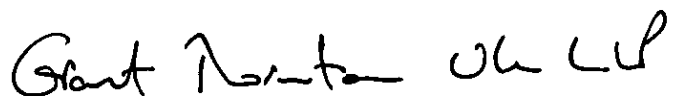
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditor to the members of Hymans Limited (continued)

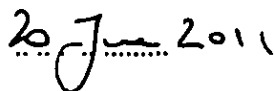
MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Peter J Gamson
Senior Statutory Auditor
For and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Grant Thornton House
Melton Street
London
NW1 2EP

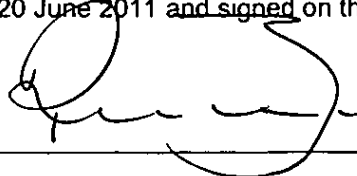


**BALANCE SHEET
AS AT 31 MARCH 2011**

	<i>Notes</i>	As at 31 March 2011 £	As at 31 March 2010 £
Fixed Assets			
Investments	2	500	500
Current liabilities			
Amount owed to parent undertaking		498	498
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up equity share capital	3	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of directors and authorised for issue on 20 June 2011 and signed on their behalf by



R S Bowie

Director



J P H Entwisle

Director

Notes to the Financial Statements

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Investments

At 31 March 2011 Hymans Limited held investments of £500 in fellow subsidiary undertakings as follows

	Proportion of membership held	Country of incorporation	Nature of Business
Hymans Robertson Financial Services LLP	5%	UK	Arranging group life, health and income protection insurances within the UK
Club Vita LLP	0.0001%	UK	Research into longevity of members of occupational pension schemes in the UK

3 Share capital

	2011 £	2010 £
Authorised share capital		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary share capital	<u>2</u>	<u>2</u>

4 Parent undertaking

The company's ultimate parent undertaking is Hymans Robertson LLP which is incorporated in England and Wales

5 Related party transactions

The company has relied upon the exemption given in Financial Reporting Standard 8 "Related Party Disclosures" not to disclose transactions between itself and other group entities