

Registered Number:05962692

England and Wales

SCARLETT & GUEST BUILDING SERVICES LIMITED

Unaudited Financial Statements

For the year ended 31 October 2022

SCARLETT & GUEST BUILDING SERVICES LIMITED
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	19,690	25,875
		19,690	25,875
Current assets			
Trade and other receivables	3	8,505	6,993
Cash and cash equivalents		71,078	35,813
		79,583	42,806
Trade and other payables: amounts falling due within one year	4	(12,701)	(2,605)
Net current assets		66,882	40,201
Total assets less current liabilities		86,572	66,076
Provisions for liabilities		(3,741)	(4,773)
Net assets		82,831	61,303
Capital and reserves			
Called up share capital		2	2
Retained earnings		82,829	61,301
Shareholders' funds		82,831	61,303

For the year ended 31 October 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 March 2023 and were signed by:

Ryan John Guest Director

SCARLETT & GUEST BUILDING SERVICES LIMITED
Notes to the Financial Statements
For the year ended 31 October 2022

Statutory Information

SCARLETT & GUEST BUILDING SERVICES LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05962692.

Registered address:

26 Saxon Drive
Rowley Regis
West Midlands
B65 9RD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Plant and machinery £
At 01 November 2021	35,983
Additions	378
At 31 October 2022	36,361
Provision for depreciation and impairment	
At 01 November 2021	10,108
Charge for year	6,563
At 31 October 2022	16,671
Net book value	
At 31 October 2022	19,690
At 31 October 2021	25,875

SCARLETT & GUEST BUILDING SERVICES LIMITED
Notes to the Financial Statements Continued
For the year ended 31 October 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	1,315	-
Prepayments and accrued income	530	722
Taxation and social security	6,660	6,271
	8,505	6,993

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	9,574	-
Accruals and deferred income	705	680
Directors' loan accounts	2,422	1,925
	12,701	2,605

5. Related party transactions

The ultimate controlling party during the year was Ryan Guest , director , whom controls the company by virtue of owning 100% of the share capital.

6. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.