

Registered Number:05962692

England and Wales

SCARLETT & GUEST BUILDING SERVICES LIMITED

Unaudited Financial Statements

For the year ended 31 October 2021

SCARLETT & GUEST BUILDING SERVICES LIMITED
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	25,875	3,201
		25,875	3,201
Current assets			
Trade and other receivables	3	6,993	7,540
Cash and cash equivalents		35,813	64,931
		42,806	72,471
Trade and other payables: amounts falling due within one year	4	(2,605)	(14,367)
Net current assets		40,201	58,104
Total assets less current liabilities		66,076	61,305
Provisions for liabilities		(4,773)	(608)
Net assets		61,303	60,697
Capital and reserves			
Called up share capital		2	2
Retained earnings		61,301	60,695
Shareholders' funds		61,303	60,697

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 March 2022 and were signed by:

Ryan John Guest Director

SCARLETT & GUEST BUILDING SERVICES LIMITED
Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

SCARLETT & GUEST BUILDING SERVICES LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05962692.

Registered address:

26 Saxon Drive
Rowley Regis
West Midlands
B65 9RD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

SCARLETT & GUEST BUILDING SERVICES LIMITED
Notes to the Financial Statements Continued
For the year ended 31 October 2021

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 November 2020	14,973
Additions	34,500
Disposals	(13,490)
At 31 October 2021	35,983
Provision for depreciation and impairment	
At 01 November 2020	11,772
Charge for year	8,625
On disposal	(10,289)
At 31 October 2021	10,108
Net book value	
At 31 October 2021	25,875
At 31 October 2020	3,201

3. Trade and other receivables

	2021	2020
	£	£
Prepayments and accrued income	722	430
Taxation and social security	6,271	7,110
	6,993	7,540

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	-	13,038
Accruals and deferred income	680	630
Directors' loan accounts	1,925	699
	2,605	14,367

5. Related party transactions

The ultimate controlling party during the year was Ryan Guest , director , whom controls the company by virtue of owning 100% of the share capital.

6. Average number of persons employed

During the year the average number of employees was 1 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.