

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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26/07/2018

#316

COMPANIES HOUSE

1 Company details

Company number 0 5 8 4 9 1 8 5
Company name in full C & R Logistics (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen James
Surname Wainwright

3 Liquidator's address

Building name/number 16 Oxford Court
Street Bishopsgate
Post town Manchester
County/Region
Postcode M 2 3 W Q
Country

4 Liquidator's name ①

Full forename(s) Allan Christopher
Surname Cadman

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number 16 Oxford Court
Street Bishopsgate
Post town Manchester
County/Region
Postcode M 2 3 W Q
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☐ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

2

d

4

6

7

y

2

y

0

y

1

y

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Stephen James Wainwright
Company name	Poppleton & Appleby
Address	16 Oxford Court
	Bishopsgate
Post town	Manchester
County/Region	
Postcode	M 2 3 W Q
Country	
DX	
Telephone	0161 228 3028



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

C & R LOGISTICS (UK) LIMITED
(In Creditors' Voluntary Liquidation)

FINAL ACCOUNT

Stephen James Wainwright
Allan Christopher Cadman

Poppleton & Appleby
16 Oxford Court, Bishopsgate, Manchester, M2 3WQ

CONTENTS

1. Introduction
2. Description of Work Carried Out
3. Enquires and Investigations
4. Receipts & Payments
5. Creditors' Claims
6. The Joint Liquidators' Remuneration & Expenses
7. Creditors' Rights
8. EC Regulations
9. Conclusion

APPENDICES

1. Receipts and Payments Account for the period for the period from 22 June 2017 to 21 May
2. Poppleton & Appleby Charging Policy Document

1. INTRODUCTION

Stephen James Wainwright (IP number: 5306) and Allan Christopher Cadman (IP number 9522) of Poppleton & Appleby, 16 Oxford Court, Bishopsgate, Manchester, M2 3WQ were appointed Joint Liquidators of C & R Logistics (UK) Limited ("the Company") on 22 June 2017 by way of deemed consent

The purpose of this report is to detail my acts and dealing as Joint Liquidator of C & R Logistics (UK) Limited (In Liquidation) ("the Company") for the year ended date and it should be read in conjunction with my previous correspondence to creditors.

The details of the Company are as follows:

Registered office:	16 Oxford Court, Bishopsgate, Manchester, M2 3WQ
Former Registered Office:	18 Croft Heys, Aughton, Ormskirk, L39 5EP
Registered Number:	05849185
Other trading names:	N/A

2. DESCRIPTION OF WORK CARRIED OUT

In addition to the narrative description of work carried out given under 4. Receipts & Payments, below, there is other work which as Joint Liquidator, I am required to carry out in order to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of this work which has been undertaken during the course of the liquidation is set out below:

General Description Statutory and General Administration

Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment

General Description

	Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Convene and hold final meetings File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

3. ENQUIRES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires and interviews; and collecting and examining the Company's bank statements, accounts and other records.

The director provided the books and records and a completed questionnaire.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the director to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

Pre-Appointment transactions with connected parties

In accordance with the guidance given in SIP13, details of the Company's transactions with connected parties during the two years prior to the Joint Liquidators appointment, have been reviewed and it can be reported that there are no issues of concern.

4. RECEIPTS & PAYMENTS

My Receipts and Payments Account for the period ending 21 May 2018 is attached at Appendix 1.

Transactions with connected parties

There have been no transactions with connected parties.

PAYMENTS

Bond

In all formal insolvency matters, office holders are required to put in place security for the proper performance of their functions. This security is known as a Bond and in this matter the specific premium payable has amounted to £30 and was payable to AUA insolvency Risk Services Limited.

Statutory Advertising

The Joint Liquidators have placed the following legal notices in the Gazette through their advertising agents, Courts Advertising Limited:

- Notice of Appointment
- Notice to creditors to submit claims

The sum of £253.80 has been paid to Courts Advertising Limited in this regard.

Expenditure category

Bank Charges

The Joint Liquidators are obliged to open a liquidation bank account on behalf of the Company which has in turn incurred bank charges of £0.20p.

5. CREDITORS' CLAIMS

Secured Creditor

There are no secured creditors in this matter.

Preferential creditors

A preferential claim has been received in this matter in the sum of £2,299.40 and relates to a claim made to the Redundancy Payment Service by the former Director of the Company.

Unsecured creditors

According to the Statement of Affairs in this matter, HMRC were shown to be owed a total of £17,835 combined claims have been received during the course of the liquidation totalling £25,898.39 and has been agreed by the Joint Liquidators.

The trade and other creditors as per the statement of affairs totalled £10,900.21, however no Proofs of Debt have been received to support these claims at the time of preparing this report. We can however advise that a claim relating to funds paid to the former Director by the Redundancy Payment Service has been received and agreed in the sum of £12,711.81.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

6. THE JOINT LIQUIDATORS' REMUNERATION & EXPENSES

Pre-Appointment Costs

A fixed fee of £4,800 was agreed and paid by the director from personal resources for the assistance in dealing with the Deemed Consent procedure and preparing the Statement of Affairs and report to creditors.

The payments were agreed and paid as detailed in the undermentioned table and include VAT;

Work	Name of Recipient	Amount £	Source of the Payment
The preparation of the statement of Affairs The preparation of the statement of Affairs and to assist the Director in placing the Company into liquidation	Poppleton & Appleby	£2,000 – Paid on 26 May 2017	Personal Resources of Mr M P Maher
	Poppleton & Appleby	£2,800 – paid on 22 June 2017	Personal Resources of Mr M P Maher

Statement of Affairs Fee

As previously mentioned the Joint Liquidators were paid from the personal resources of the Director and therefore no payment has been received in this regard.

Joint Liquidators' Remuneration

The Joint Liquidators have received no remuneration whatsoever during the course of their appointment.

Joint Liquidators' Disbursements

Category 1: Category 1 disbursements are those discharged to independent third parties (e.g. Bordereaux fees, advertising etc). In addition to the expenditure explained above, the following Category 1 disbursements have been incurred. These are clearly disclosed within the attached receipts and payments account (net of VAT):

	In period £	In Liquidation £
Statutory Advertising	253.80	253.80
Specific Bond	30.00	30.00

It can be observed from the attached Receipts and Payments account that the Joint Liquidators will not recover the costs relating to the above category one disbursements, and as such this costs will be borne by Poppleton and Appleby.

Category 2: Category 2 disbursements are payments to the office holder which include elements of shared or overhead costs. No Category 2 disbursements have been drawn.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at:

<https://www.r3.org.uk/index.cfm?page=1210>

A hard copy of the Creditors' Guide may be obtained on request.

7. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the **(insert officeholder)**'s fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

8. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in 18 Croft Heys, Aughton, Ormskirk, L39 5EP in respect of its registered office and trading address. It is therefore considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

9. CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information please contact Jonathan Molloy on 0161 228 3028 or by e-mail at jonathan@pandanorthern.co.uk.


Stephen James Wainwright
JOINT LIQUIDATOR

C & R Logistics (UK) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 June 2017 To 22 May 2018

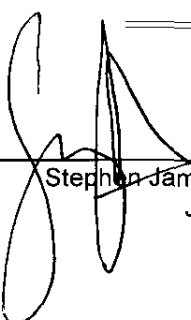
S of A £		£	£
	ASSET REALISATIONS		
163.00	Insurance Refund	NIL	NIL
	COST OF REALISATIONS		
	Statutory Advertising	253.80	
	Specific Bond	30.00	
	Bank Charges	0.20	(284.00)
	UNSECURED CREDITORS		
(6,335.00)	HM Revenue & Customs' VAT	NIL	
(141.00)	HM Revenue & Customs. PAYE	NIL	
(11,359.00)	HMRC Corporation Tax	NIL	
(374.00)	National Westminster Bank	NIL	
(10,527.00)	Directors Loan Account	NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
(28,673.00)			(284.00)

REPRESENTED BY

Due to P&A

(284.00)

(284.00)



 Stephen James Wainwright
 Joint Liquidator

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT EFFECTIVE FROM 1ST JUNE 2017

Introduction

Current insolvency legislation provides for the manner in which insolvency practitioners' fees and disbursements are charged in insolvency assignments. The legislation permits insolvency practitioners to seek the bases for their fees on a time cost basis, a percentage of realisation basis, on a fixed fee basis or on a mix of these bases.

The basis of fees for each individual insolvency appointment are subject to approval by a committee of creditors if appointed, failing which by creditors in a decision-making process or by the Court. Further information regarding the approval of office holders' fees in insolvency cases can be found within Statement of Insolvency Practice 9 (SIP9) please see under further information at the foot of this document for information on how to download guides to fees.

Once the basis of office holders' fees has been approved it is reported to any committee and to creditors generally within the next statutory report.

Fixed Fee Basis

It is possible for an insolvency practitioner to seek to be paid on a fixed fee basis. Where this is the case, further information will be provided to explain why this would be considered appropriate.

Percentage Basis

The legislation provides for fees to be charged on a percentage of the value of property with which an insolvency practitioner deals with. Different percentages can be used for different assets or types of assets. When seeking creditor approval for this basis, further information will be provided for creditors to judge the appropriateness of this basis.

Time Cost Basis

Insolvency Practitioners are permitted to seek approval for their fees to be paid on a time cost basis. This is based on hours spent by office holders and their staff in dealing with matters relating to the particular insolvency or specific activities within a case where time costs are sought. When seeking resolutions for fees to be paid on a time cost basis, stakeholders will be provided with a full explanation as to why time costs are considered appropriate together with sufficient information to assist in their making an informed judgement of the office holders' requests.

Partners and staff are allocated an hourly charge out rate which is reviewed annually. The current charge out rates of this Firm are set out as follows:

Grade of Staff	Hourly Chargeout Rate
Office Holder (Partner)	£350.00
Office Holder (Non Partner)	£325.00
Senior Manager	£275.00
Manager	£225.00
Administrator	£160.00
Cashier	£165.00
Trainee/Support Staff	£ 80.00

Staff Allocation and the Use of Sub-Contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the team allocated to insolvency assignments will usually consist of an Office Holder, a Senior Manager and/or Manager and an Administrator or Assistant. The exact constitution of a case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rates scheduled above provides details of all grades of staff and their respective experience levels.

It is not this Firm's policy to sub-contract out any services or tasks which can be provided by this Firm.

Charles M Brook, Allan C Cadman, Michelle L Chatterton and Stephen J Wainwright are authorised by the Insolvency Practitioners Association to take insolvency appointments in the United Kingdom. Partners or employees acting as Liquidator or Administrator do so as agents of the company to which they are appointed and without personal liability.

Poppleton & Appleby is the trading style of Churchill Corporate Solutions LLP which is a limited liability partnership registered in England and Wales, registered number OC393802. Registered Office: St Crispins House, St Crispins Way, Haslingden, Lancashire BB4 4PW. A full list of members is available for inspection at 16 Oxford Court, Bishopsgate, Manchester, M2 3WQ.

Professional Advisors

It is usual in insolvency cases that specialist professional advisors are engaged to advise on matters which are case specific. Ordinarily but not exclusively these will include solicitors, employment law consultants, asset agents and accountants. Stakeholders will be advised of such advisors which could be expected to be used within a case together with an expected fee arrangement.

Our choice will be based on our perception of their qualification, experience and ability to perform the type of work sought including the complexity and nature of the assignment upon which they are asked to assist.

Expenses and Disbursements Policy

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories and are disclosed to creditors in the appropriate reports. In each case the recharge will be reimbursed on a quarterly basis.

Category 1

- Category 1 disbursements relate to expenses where this Firm has met a specific cost in respect of the insolvent estate where payment has been made to a third party where the expenditure is directly referable to the appointment in question. These may include items such as legal notices, bond premiums, searches at Companies House, etc. In each case the recharge will be reimbursed on a quarterly basis. It is not necessary for creditors to approve Category 1 disbursements.

Category 2

- These are expenses and disbursements incurred by this Firm which may include an element of shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as office holder's remuneration prior to being drawn from the individual insolvency estate.
- This Firm will seek to recover Category 2 disbursements in respect of the following:

Storage of records (per box per quarter) £6.00
(when not rechargeable as a Category 1 expense)

Partner/staff mileage (per mile) £0.45

VAT

VAT at the prevailing rate is applied to office holders' fees and disbursements. In Company and Individual Voluntary Arrangements, VAT may not apply following the decision in PAYMEX versus HMRC.

FURTHER INFORMATION: Creditors Rights

SIP9 provides information for creditors in relation to the fees charged by Office Holders. These can be accessed from our website:

<http://www.pandanorthern.co.uk/your-questions-answered/documents/>

Alternatively, a copy can be provided by request to either office.

**16 OXFORD COURT
BISHOPSGATE
MANCHESTER M2 3WQ**

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FAX 0161 228 2335

**THE MEDIA CENTRE
7 NORTHUMBERLAND STREET
HUDDERSFIELD HD1 1RL**

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