

REGISTERED NUMBER: 03804971 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SCL CARE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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SCL CARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

N Tank
S Malde

SECRETARY:

S A Malde

REGISTERED OFFICE:

70 Little Oxhey Lane
Watford
Hertfordshire
WD19 6FW

REGISTERED NUMBER:

03804971 (England and Wales)

ACCOUNTANTS:

STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SCL CARE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SCL Care Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SCL Care Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SCL Care Limited and state those matters that we have agreed to state to the Board of Directors of SCL Care Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SCL Care Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SCL Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SCL Care Limited. You consider that SCL Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SCL Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

7 August 2022

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,088,857		1,040,421
CURRENT ASSETS					
Debtors	5	3,543		30,453	
Cash at bank		<u>1,327,142</u>		<u>812,167</u>	
		1,330,685		842,620	
CREDITORS					
Amounts falling due within one year	6	<u>201,489</u>		<u>190,096</u>	
NET CURRENT ASSETS			<u>1,129,196</u>		<u>652,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,218,053		1,692,945
CREDITORS					
Amounts falling due after more than one year	7		(225,986)		(273,279)
PROVISIONS FOR LIABILITIES	9		<u>(31,156)</u>		<u>(19,947)</u>
NET ASSETS			<u>1,960,911</u>		<u>1,399,719</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>1,960,811</u>		<u>1,399,619</u>
SHAREHOLDERS' FUNDS			<u>1,960,911</u>		<u>1,399,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 August 2022 and were signed on its behalf by:

N Tank - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

SCL Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in presentation

The directors have decided not to present statement of other comprehensive income and statement of changes in equity to avail exemption from presenting these statements available for small entities. There has been no other comprehensive income for the period and a note to the financial statements has been added for the movement in reserves to replace statement of changes in equity.

Turnover

Turnover represents value of services provided to the balance sheet date and is recognised when the company has a right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- Straight line over 17 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Grants provided by the government in respect of Covid-19 are recognised in the accounting period in which they are received, under accrual model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021
2. ACCOUNTING POLICIES - continued
Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financing transactions

Under FRS102 loans which represent a financing transaction are recorded at present value, using a market rate for a similar debt instrument. The difference in the present value and book value is recognised in the capital contribution account. The notional interest charged during the year to increase the present value of the loan, is transferred from the profit and loss account reserve to capital contribution account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 106 (2020 - 71).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 January 2021	991,196	88,534	221,151
Additions	-	-	38,015
At 31 December 2021	<u>991,196</u>	<u>88,534</u>	<u>259,166</u>
DEPRECIATION			
At 1 January 2021	63,411	35,460	163,388
Charge for year	9,347	5,898	23,945
At 31 December 2021	<u>72,758</u>	<u>41,358</u>	<u>187,333</u>
NET BOOK VALUE			
At 31 December 2021	<u>918,438</u>	<u>47,176</u>	<u>71,833</u>
At 31 December 2020	<u>927,785</u>	<u>53,074</u>	<u>57,763</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	-	2,399	1,303,280
Additions	65,938	811	104,764
At 31 December 2021	65,938	3,210	1,408,044
DEPRECIATION			
At 1 January 2021	-	600	262,859
Charge for year	16,485	653	56,328
At 31 December 2021	16,485	1,253	319,187
NET BOOK VALUE			
At 31 December 2021	49,453	1,957	1,088,857
At 31 December 2020	-	1,799	1,040,421

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	30,453
Directors' current accounts	3,543	-
	<u>3,543</u>	<u>30,453</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	24,040	24,040
Trade creditors	24,079	12,365
Tax	121,167	130,710
Social security and other taxes	20,349	14,269
Other creditors	10,414	7,512
Accrued expenses	1,440	1,200
	<u>201,489</u>	<u>190,096</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	48,080	48,080
Bank loans - 2-5 years	177,906	225,199
	<u>225,986</u>	<u>273,279</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>250,025</u>	<u>297,318</u>

During the year the bank loans were refinanced with Barclays Bank PLC. The bank loan is secured by a way of legal charge over the assets of the company and by a way of the director's personal guarantee. The loan is repayable by 5 years instalments with rate of interest 2.45% above the base rate.

9. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>31,156</u>	<u>19,947</u>

	Deferred tax
	£
Balance at 1 January 2021	19,947
Movements in the year	<u>11,209</u>
Balance at 31 December 2021	<u>31,156</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. RESERVES

	Retained earnings £
At 1 January 2021	1,399,619
Profit for the year	561,192
At 31 December 2021	<u>1,960,811</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in debtors amounts less than one year is amount of £3,543 (2020: £NIL) due by Mr N Tank, the director of the company.

13. RELATED PARTY DISCLOSURES

The company operates from premises owned by the director and shareholders. During the year the company paid rent of £137,400 (2020: £127,000).

14. ULTIMATE CONTROLLING PARTY

The director, Mr. N. B. Tank is the controlling party as he holds the controlling share of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.