

Company Registration No. 624181 (England and Wales)

C F HEWERDINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



C F HEWARDINE LIMITED

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C F HEWERDINE LIMITED

INDEPENDENT AUDITORS' REPORT TO C F HEWERDINE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

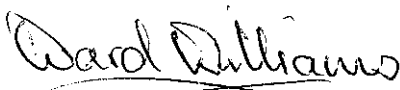
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ward Williams

16/8/04
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Chartered Accountants
Registered Auditor

43-45 High Street
Weybridge
Surrey
KT13 8BB

C F HEWERDINE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		234,703		258,581
Current assets					
Stocks		129,717		111,705	
Debtors		271,167		157,432	
Investments		40,000		40,000	
Cash at bank and in hand		563		8,258	
		<u>441,447</u>		<u>317,395</u>	
Creditors: amounts falling due within one year		<u>(399,438)</u>		<u>(278,725)</u>	
Net current assets			42,009		38,670
Total assets less current liabilities			<u>276,712</u>		<u>297,251</u>
Creditors: amounts falling due after more than one year			<u>(5,007)</u>		<u>(31,918)</u>
			<u>271,705</u>		<u>265,333</u>
Capital and reserves					
Called up share capital	3		3,702		3,702
Profit and loss account			268,003		261,631
Shareholders' funds - equity interests			<u>271,705</u>		<u>265,333</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10/3/04...


C-D Gane
Director

C F HEWERDINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	25 years straight line for buildings
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance : 33% (computer equipment)
Motor vehicles	25% reducing balance : 35% (vans)

No depreciation is provided in respect of freehold land.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.9 Deferred taxation

The accounting policy in respect of deferred tax is to reflect the requirements of FRS19. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

C F HEWERDINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	480,828
Additions	12,345
Disposals	(8,127)
At 31 March 2004	<u>485,046</u>
Depreciation	
At 1 April 2003	222,250
On disposals	(8,126)
Charge for the year	36,219
At 31 March 2004	<u>250,343</u>
Net book value	
At 31 March 2004	<u>234,703</u>
At 31 March 2003	<u>258,581</u>

3 Share capital

	2004 £	2003 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
3,702 Ordinary shares of £1 each	<u>3,702</u>	<u>3,702</u>