

Registered Number: 03096653

England and Wales

I & S Environmental Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 January 2014

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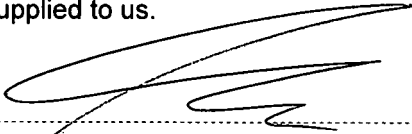
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I & S Environmental Ltd  
Accountants' Report  
For the period ended 31 January 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 January 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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Vickers Reynolds & Co Ltd  
'The Stables'  
80 Dudley Road  
Lye, Stourbridge  
West Midlands  
DY9 8EL

**I & S Environmental Ltd**  
**Abbreviated Balance Sheet**  
**As at 31 January 2014**

	Notes	2014 £
<b>Fixed assets</b>		
Tangible assets	2	322,420
		<u>322,420</u>
<b>Current assets</b>		
Debtors		95,421
Cash at bank and in hand		21,236
		<u>116,657</u>
<b>Creditors: amounts falling due within one year</b>		(282,446)
<b>Net current liabilities</b>		<u>(165,789)</u>
<b>Total assets less current liabilities</b>		<b>156,631</b>
<b>Creditors: amounts falling due after more than one year</b>	3	(203,261)
<b>Net assets/liabilities</b>		<u><u>(46,630)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(46,730)
<b>Shareholders funds</b>		<u><u>(46,630)</u></u>

For the period ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

  
 .....  
 Stephen Jeffrey Butler  
 Director

Date approved by the board: 12 March 2014

I & S Environmental Ltd  
Notes to the Abbreviated Financial Statements  
For the period ended 31 January 2014

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

### Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## 2 Tangible fixed assets

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
Additions	322,420
At 31 January 2014	<u>322,420</u>
<b>Net book values</b>	
At 31 January 2014	<u><u>322,420</u></u>

I & S Environmental Ltd  
Notes to the Abbreviated Financial Statements  
For the period ended 31 January 2014

<b>3 Creditors due after more than one year</b>	<b>2014</b>
	<b>£</b>
Bank loans and overdraft	269,098
	<u><u>          </u></u>