



**jamesmilne**  
CHARTERED ACCOUNTANTS

Company registration number: SC352065

**C & G Ritchie Construction Ltd**

**Unaudited abridged financial statements  
(Applying the Companies Act 2006, Section 444 exemption)**

**for the year ended**

**31st December 2017**

WEDNESDAY



SCT      \*S7FAZB9B\*      #456  
26/09/2018  
COMPANIES HOUSE



**Chartered Accountants' report to the director on the preparation of the  
unaudited statutory financial statements of C & G Ritchie Construction Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C & G Ritchie Construction Ltd for the year ended 31st December 2017 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017).

This report is made solely to the director of C & G Ritchie Construction Ltd in accordance with the terms of our engagement letter dated 26th July 2018. Our work has been undertaken solely to prepare for your approval the financial statements of C & G Ritchie Construction Ltd and state those matters that we have agreed to state to the director in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C & G Ritchie Construction Ltd and its director for our work or for this report.

It is your duty to ensure that C & G Ritchie Construction Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss. You consider that C & G Ritchie Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C & G Ritchie Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**James Milne**

Chartered Accountants  
5 High Street  
Inverurie  
Aberdeenshire  
AB51 3QA

25th September 2018

# C & G Ritchie Construction Ltd



## Abridged statement of financial position at 31st December 2017

	Note	2017		2016	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		-		1,330
<b>Current assets</b>					
Debtors		988		-	
Cash at bank and in hand		5,962		30,680	
		6,950		30,680	
<b>Creditors: amounts falling due within one year</b>		(1,179)		(15,227)	
<b>Net current assets</b>			5,771		15,453
<b>Total assets less current liabilities</b>			5,771		16,783
<b>Provisions for liabilities</b>			-		(2,392)
<b>Net assets</b>			5,771		14,391
<b>Capital and reserves</b>					
Called up share capital			400		400
Profit and loss account			5,371		13,991
<b>Shareholder funds</b>			5,771		14,391

For the year ending 31st December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 and 5 form part of these financial statements.

**C & G Ritchie Construction Ltd**



**Abridged statement of financial position (continued)  
at 31st December 2017**

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These financial statements were approved and authorised for issue on 24/9/18, and are signed by:

**Charles Ritchie**  
Director

Company registration number: SC352065

The notes on pages 4 and 5 form part of these financial statements.



**Notes to the financial statements  
for the year ended 31st December 2017**

**1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Lochside Lodge, Glenesk, Turriff, Aberdeenshire, AB53 8AH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

# C & G Ritchie Construction Ltd



## Notes to the financial statements (continued) for the year ended 31st December 2017

### 4. Tangible assets

	£
<b>Cost</b>	
At 1st January 2017	7,398
Additions	8,000
Disposals	(15,398)
At 31st December 2017	-
<b>Depreciation</b>	
At 1st January 2017	6,068
Charge for the year	2,184
Disposals	(8,252)
At 31st December 2017	-
<b>Carrying amount</b>	
At 31st December 2017	-
At 31st December 2016	1,330

### 5. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

#### 2017

	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Charles Ritchie	(13,255)	31,771	(18,615)	(99)

#### 2016

	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Charles Ritchie	(5,228)	2,408	(10,435)	(13,255)

### 6. Controlling party

Charles Ritchie, director, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital.