REGISTERED NUMBER: 08856663 (England and Wales)

SINGLETON PARK DEVELOPMENTS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

Carr, Jenkins & Hood
Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

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FOR THE YEAR ENDED 31 JANUARY 2022

SINGLETON PARK DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS:	K E Jones D R B Jones
REGISTERED OFFICE:	Heritage House Park Place Clifton Bristol BS8 1JW
REGISTERED NUMBER:	08856663 (England and Wales)
ACCOUNTANTS:	Carr, Jenkins & Hood Oystermouth House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

SINGLETON PARK DEVELOPMENTS LTD (REGISTERED NUMBER: 08856663)

BALANCE SHEET
31 JANUARY 2022

	Notes	**2022** £	**2022** £	2021 as restated £	2021 as restated £
FIXED ASSETS					
Tangible assets	4		**15,233,685**		15,154,996
CURRENT ASSETS					
Debtors	5	**178,264**		141,447	
Cash at bank		**32,615**		578,106	
		210,879		719,553	
CREDITORS					
Amounts falling due within one year	6	**224,211**		790,075	
NET CURRENT LIABILITIES			**(13,332)**		(70,522)
TOTAL ASSETS LESS CURRENT LIABILITIES			**15,220,353**		15,084,474
CREDITORS					
Amounts falling due after more than one year	7		**9,634,674**		9,700,355
NET ASSETS			**5,585,679**		5,384,119
CAPITAL AND RESERVES					
Called up share capital			**4**		4
Share premium			**4,597,074**		4,597,074
Revaluation reserve	8		**702,895**		702,895
Retained earnings			**285,706**		84,146
			5,585,679		5,384,119

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

D R B Jones - Director

1. STATUTORY INFORMATION

Singleton Park Developments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 15% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 February 2021	**15,102,488**	**67,333**	**15,169,821**
Additions	**75,248**	**13,681**	**88,929**
At 31 January 2022	**15,177,736**	**81,014**	**15,258,750**
DEPRECIATION			
At 1 February 2021	**-**	**14,825**	**14,825**
Charge for year	**-**	**10,240**	**10,240**
At 31 January 2022	**-**	**25,065**	**25,065**
NET BOOK VALUE			
At 31 January 2022	**15,177,736**	**55,949**	**15,233,685**
At 31 January 2021	15,102,488	52,508	15,154,996

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Amounts owed by group undertakings	**146,832**	106,084
Other debtors	**31,432**	35,363
	178,264	141,447

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Bank loans and overdrafts	**99,428**	648,104
Trade creditors	**15,376**	15,373
Amounts owed to group undertakings	**44,242**	105,905
Taxation and social security	**50,021**	14,784
Other creditors	**15,144**	5,909
	224,211	790,075

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021 as restated
	£	£
Bank loans	**8,970,239**	9,098,404
Other creditors	**664,435**	601,951
	9,634,674	9,700,355

8. RESERVES

	Revaluation reserve
	£
At 1 February 2021 and 31 January 2022	**702,895**