

Registered Number 07954917

HYDE PARK DEVELOPMENTS LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>
		£
Fixed assets		
Tangible assets	2	626,965
		<u>626,965</u>
Creditors: amounts falling due within one year		<u>(629,984)</u>
Net current assets (liabilities)		<u>(629,984)</u>
Total assets less current liabilities		<u>(3,019)</u>
Total net assets (liabilities)		<u><u>(3,019)</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		<u>(3,119)</u>
Shareholders' funds		<u><u>(3,019)</u></u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2013

And signed on their behalf by:

Mr R M Stevens, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the expired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act for all tangible assets to be depreciated. In the opinion of the Director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
Additions	626,965
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>626,965</u>
Depreciation	
Charge for the year	-
On disposals	-
At 28 February 2013	<u>-</u>
Net book values	
At 28 February 2013	<u><u>626,965</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>
	<i>£</i>
100 Ordinary shares of £1 each	100

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