

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 8 4 8 9 4 6

Company name in full CHL Enterprises Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David James

Surname Robson

3 Liquidator's address

Building name/number Carrwood Park

Street Selby Road

Post town Leeds

County/Region

Postcode L S 1 5 4 L G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

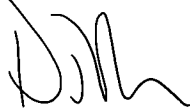
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d6

^m0^m3

^y2^y0^y2^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David James Robson**

Company name **Gaines Robson Insolvency Ltd.**

Address
Carrwood Park
Selby Road

Post town
Leeds

County/Region

Postcode **L S 1 5 4 L G**

Country

DX

Telephone **T 0113 385 4772/ F 0113 287 4811**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Creditors and Members

CHL Enterprises Limited - In Liquidation

26 March 2021

CHL ENTERPRISES LIMITED - IN LIQUIDATION

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- C** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

CHL ENTERPRISES LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, David James Robson of Gaines Robson Insolvency Ltd, was appointed as Liquidator of CHL Enterprises Limited (the Company) on 14 June 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.gainesrobson.co.uk. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was C/O Croft House, Station Road, Barnoldswick, BB18 5NA. .
- 1.4 The registered office of the Company has been changed to c/o Gaines Robson Insolvency Ltd, Carrwood Park, Selby Road, Leeds, LS15 4LG and its registered number is 06848946.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my last progress report, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that in this period of the liquidation, no matters have affected the costs to any particular.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.5 Directors Overdrawn Loan Account
- 3.6 As previously reported, the Director had an overdrawn loan account in the sum of £57,804. The Director had intimated that he was unable to settle this debt in full, therefore, for the purposes of the statement of affairs the value was recorded as uncertain.
- 3.7 As per my last progress report, I had agreed a full and final settlement of £11,000 with the Director following a detailed review of the Directors financial position.

CHL ENTERPRISES LIMITED - IN LIQUIDATION

- 3.8 I had received £9,500 as per my last progress report and I can confirm that I have received three further payments of £500 totalling £1,500 in the period since my last progress report and I have now realised the full £11,000.

Creditors (claims and distributions)

- 3.9 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.10 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have dealt with unsecured claims from five creditors totalling £61,691.26 per the statement of affairs.

Investigations

- 3.11 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.12 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.13 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors

4 Outcome for Creditors

Secured Creditors

- 4.1 I can confirm there are no secured creditors in this case.

Preferential Creditors

- 4.2 I can confirm there are no preferential creditors in this case.

Unsecured Creditors

- 4.3 I have received claims totalling £42,889.72 from three creditors. I have yet to receive claims from two creditors whose debts total £19,000 as per the Company's statement of affairs.
- 4.4 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

5 Liquidator's Remuneration & Expenses

- 5.1 The basis of the Liquidator's remuneration was fixed as a set amount in the sum of £7,500 plus VAT.

CHL ENTERPRISES LIMITED - IN LIQUIDATION

- 5.2 The Liquidator has drawn £7,490 plus VAT against the total set fee agreed of £7,500 plus VAT approved by creditors.
- 5.3 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees> please refer to the post 6 April 2017 section of the website.

6 Conclusion

- 6.1 This final account will conclude my administration of this case.

Yours faithfully



D J Robson
Liquidator

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CHL ENTERPRISES LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 14 June 2020 to 26 March 2021

CHL Enterprises Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 26 March 2021

RECEIPTS	Statement of Affairs (£)	Total (£)
Overdrawn Directors Loan Account	Uncertain	11,000.00
		<hr/>
		11,000.00
		<hr/>
PAYMENTS		
Specific Bond		105.00
Preparation of S. of A.		2,500.00
Office Holders Fees		7,490.00
Accountants Fees		333.33
VAT		372.17
Stationery & Postage		37.50
Statutory Advertising		162.00
Trade & Expense Creditors	(2,220.00)	0.00
HMRC - VAT	(17,156.16)	0.00
HMRC - PAYE	(23,315.10)	0.00
Barclays Bank Overdraft	(17,000.00)	0.00
Barclaycard	(2,000.00)	0.00
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		11,000.00
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

0.00

David James Robson
Liquidator

CHL ENTERPRISES LIMITED - IN LIQUIDATION

Appendix B

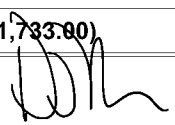
Cumulative Receipts and Payments Account for Period from 14 June 2018 to 26 March 2021

CHL Enterprises Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 14/06/2018 To 13/06/2020 (£)	From 14/06/2020 To 26/03/2021 (£)	Total (£)
Overdrawn Directors Loan Account	Uncertain	9,500.00	1,500.00	11,000.00
		9,500.00	1,500.00	11,000.00
PAYMENTS				
Specific Bond		105.00	0.00	105.00
Preparation of S. of A.		3,500.00	(1,000.00)	2,500.00
Office Holders Fees		4,000.00	3,490.00	7,490.00
Accountants Fees		0.00	333.33	333.33
VAT		0.00	372.17	372.17
Stationery & Postage		0.00	37.50	37.50
Statutory Advertising		162.00	0.00	162.00
Trade & Expense Creditors	(2,220.00)	0.00	0.00	0.00
HMRC - VAT	(17,156.16)	0.00	0.00	0.00
HMRC - PAYE	(23,315.10)	0.00	0.00	0.00
Barclays Bank Overdraft	(17,000.00)	0.00	0.00	0.00
Barclaycard	(2,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		7,767.00	3,233.00	11,000.00
Net Receipts/(Payments)		1,733.00	(1,733.00)	0.00

MADE UP AS FOLLOWS

Bank 2 Current	1,333.00	(1,333.00)	0.00
VAT Receivable / (Payable)	400.00	(400.00)	0.00
	1,733.00	(1,733.00)	0.00


 David James Robson
 Liquidator

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Liquidator's Expenses & Disbursements

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
<i>Agents' costs</i>	
<i>Solicitors' costs</i>	
Insurance	
Statutory advertising	159 plus VAT
Specific penalty bond	105
<i>External storage of company's books and records</i>	
External meeting room hire	
<i>Re-direction of the Company's mail</i>	
Case related travel & subsistence	
Category 2 disbursements charged by the firm:	N/A

Summary of **Liquidator's** expenses

- 2.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the

CHL ENTERPRISES LIMITED - IN LIQUIDATION

appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Category 2 disbursements are not charged by this firm.