Unaudited Financial Statements for the Year Ended 30 November 2017

for

Chocolate Buddha Ltd

Chocolate Buddha Ltd (Registered number: 07845979)

Contents of the Financial Statements
for the Year Ended 30 November 2017

Chocolate Buddha Ltd

Company Information
for the Year Ended 30 November 2017

DIRECTOR: Mrs L Long

REGISTERED OFFICE: 29 Harley Street
Leigh On Sea
Essex
SS9 2NJ

REGISTERED NUMBER: 07845979 (England and Wales)

ACCOUNTANTS: Probook Solutions Limited
29 Harley Street
Leigh on Sea
Essex
SS9 2NJ

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	3		212		283
CURRENT ASSETS					
Stocks		28,159		28,479	
Debtors	4	36		759	
Cash at bank		136		1,942	
		28,331		31,180	
CREDITORS					
Amounts falling due within one year	5	75,081		73,998	
NET CURRENT LIABILITIES			(46,750)		(42,818)
TOTAL ASSETS LESS CURRENT LIABILITIES			(46,538)		(42,535)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(46,638)		(42,635)
SHAREHOLDERS' FUNDS			(46,538)		(42,535)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a)   ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
(b)   which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 August 2018 and were signed by:

Mrs L Long - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

   Chocolate Buddha Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

   Basis of preparing the financial statements
   These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

   Turnover
   Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

   Tangible fixed assets
   Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

   Stocks
   Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

   Taxation
   Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

   Current or deferred taxation assets and liabilities are not discounted.

   Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

   Deferred tax
   Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

   Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

   Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

   Hire purchase and leasing commitments
   Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3.   **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2016	
and 30 November 2017	503
DEPRECIATION	
At 1 December 2016	220
Charge for year	71
At 30 November 2017	291
NET BOOK VALUE	
At 30 November 2017	212
At 30 November 2016	283

4.   **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	-	64
Other debtors	36	695
	36	759

5.   **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade creditors	-	2
Other creditors	75,081	73,996
	75,081	73,998