

**SITU ARCHITECTURE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**Situ Architecture Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2–3

**Situ Architecture Limited**  
**Balance Sheet**  
**As at 30 April 2021**

Registered number: 08501005

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3,340	5,465
		3,340	5,465
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(10,753 )	(4,823 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(7,413 )	642
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(7,413 )	642
<b>NET (LIABILITIES)/ASSETS</b>		(7,413 )	642
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>5</b>	100	100
Profit and Loss Account		(7,513 )	542
<b>SHAREHOLDERS' FUNDS</b>		(7,413)	642

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Iain Fleming**

Director

**25/11/2021**

The notes on pages 2 to 3 form part of these financial statements.

**Situ Architecture Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The company has been adversely affected by Covid 19. However the director continues to look for new income streams and therefore is of the opinion that the going concern basis for the preparation of the accounts is appropriate.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
--------------------	-----------------------

**1.5. Financial Instruments**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Situ Architecture Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

**1.6. Taxation**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 May 2020	2,845
As at 30 April 2021	2,845
<b>Depreciation</b>	
As at 1 May 2020	2,845
As at 30 April 2021	2,845
<b>Net Book Value</b>	
As at 30 April 2021	-
As at 1 May 2020	-

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	11,538	5,357
Taxation and social security	(785)	(534)
	10,753	4,823

**5. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100

**6. General Information**

Situ Architecture Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08501005. The registered office is 27 Stevens Avenue, London, E9 6RX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.