

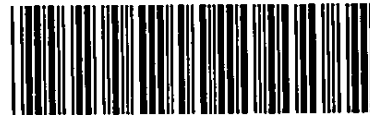
Registration number 6433235

Choice vehicle Sales Limited

Abbreviated Accounts

For the year ended 30 November 2011

FRIDAY



A1GHVES3

A35

31/08/2012

#171

COMPANIES HOUSE

Choice Vehicle Sales Limited

Contents

	Page
Abbreviated balance sheet	1-2
Notes to the financial statements	3-4

Choice Vehicle Sales Limited

As at 30 November 2011

Abbreviated Balance Sheet

		2011		2010	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		476		561
Current Assets					
Stock		12,250		19,322	
Debtors & prepayments		100		100	
Balance at Bank		<u>5,549</u>		<u>2,341</u>	
		17,899		21,763	
Creditors' amount falling					
Due within one year		<u>(42,585)</u>		<u>(41,356)</u>	
		(24,686)		(19,593)	
Creditors Amounts falling due after					
One year		<u>(5,416)</u>		<u>(10,529)</u>	
Net Current Assets			<u>(30,102)</u>		<u>(30,122)</u>
Total Assets less Current					
Liabilities			<u>(29,626)</u>		<u>(29,561)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(29,726)</u>		<u>(29,661)</u>
Shareholder's funds			<u>(29,626)</u>		<u>(29,561)</u>

Mr M Johnson

Director

Registration number 6433235

Choice Vehicle Sales Limited

Abbreviated Balance Sheet (continued)
Director's statements required by Section 477 (2)
for the year ended 30 November 2011

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

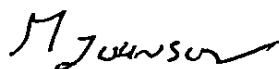
For the year ending 30 November 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The abbreviated accounts were approved by the Board on 26th August 2012 and signed on its behalf by


Mr M Johnson
Director
Registration number 6433235

Choice Vehicle Sales Limited

Notes to the abbreviated financial statements for the year ended 30 November 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Stock is valued at the lower of cost and net realisable value

1.3 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Choice Vehicle Sales Limited
Notes to the abbreviated financial statements
for the year ended 30 November 2011

... continued

2	Tangible fixed assets	Fixtures, Fittings & Equipment	Total
		£	£
	Cost		
	At 01 December 2010	925	925
	Additions	<u>0</u>	<u>0</u>
	At 30 November 2011	<u>925</u>	<u>925</u>
	Depreciation		
	At 01 December 2010	364	364
	Charge for year	<u>85</u>	<u>85</u>
	At 30 November 2011	<u>448</u>	<u>448</u>
	Net book value		
	At 30 November 2011	<u>476</u>	<u>476</u>
	At 30 November 2010	<u>561</u>	<u>561</u>

3.	Share capital	2011 £	2010 £
	Authorised		
	1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>100</u>	<u>100</u>