

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

SJ LIFTS LTD

SJ LIFTS LTD (REGISTERED NUMBER: 07836730)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SJ LIFTS LTD

COMPANY INFORMATION
for the Year Ended 30 November 2022

DIRECTORS:

S Graham
Mrs L Graham

REGISTERED OFFICE:

110 Prescott Road
Aughton
Ormskirk
Lancashire
L39 4SW

REGISTERED NUMBER:

07836730

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BALANCE SHEET
30 November 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		93,394		38,787
CURRENT ASSETS					
Debtors	5	158,952		81,988	
Cash at bank		43,459		65,542	
		202,411		147,530	
CREDITORS					
Amounts falling due within one year	6	33,578		40,605	
NET CURRENT ASSETS			168,833		106,925
TOTAL ASSETS LESS CURRENT LIABILITIES			262,227		145,712
CREDITORS					
Amounts falling due after more than one year	7		57,638		8,051
NET ASSETS			204,589		137,661
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			204,489		137,561
			204,589		137,661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2023 and were signed on its behalf by:

S Graham - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

SJ Lifts Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc. - 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc. £
COST	
At 1 December 2021	104,633
Additions	68,289
Disposals	(12,749)
At 30 November 2022	<u>160,173</u>
DEPRECIATION	
At 1 December 2021	65,846
Charge for year	13,681
Eliminated on disposal	(12,748)
At 30 November 2022	<u>66,779</u>
NET BOOK VALUE	
At 30 November 2022	<u>93,394</u>
At 30 November 2021	<u>38,787</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc. £
COST	
At 1 December 2021	82,571
Additions	62,581
Disposals	(12,749)
At 30 November 2022	<u>132,403</u>
DEPRECIATION	
At 1 December 2021	50,526
Charge for year	9,791
Eliminated on disposal	(12,748)
At 30 November 2022	<u>47,569</u>
NET BOOK VALUE	
At 30 November 2022	<u>84,834</u>
At 30 November 2021	<u>32,045</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	41,365	17,353
Amounts owed by group undertakings	49,271	49,271
Amounts recoverable on contract	28,200	7,360
Other debtors	40,116	8,004
	<u>158,952</u>	<u>81,988</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	16,520	10,525
Taxation and social security	(17,841)	(30,200)
Other creditors	34,899	60,280
	<u>33,578</u>	<u>40,605</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	9,829	-
Hire purchase contracts	47,809	8,051
	<u>57,638</u>	<u>8,051</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.