

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

SJ LIFTS LTD

SJ LIFTS LTD (REGISTERED NUMBER: 07836730)

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for the Year Ended 30 November 2021

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SJ LIFTS LTD

COMPANY INFORMATION
for the Year Ended 30 November 2021

DIRECTORS:

S Graham
Mrs L Graham

REGISTERED OFFICE:

110 Prescott Road
Aughton
Ormskirk
Lancashire
L39 4SW

REGISTERED NUMBER:

07836730

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BALANCE SHEET
30 November 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		38,787		50,082
CURRENT ASSETS					
Debtors	5	81,988		131,003	
Cash at bank		65,542		89,352	
		147,530		220,355	
CREDITORS					
Amounts falling due within one year	6	40,605		106,472	
NET CURRENT ASSETS			106,925		113,883
TOTAL ASSETS LESS CURRENT LIABILITIES			145,712		163,965
CREDITORS					
Amounts falling due after more than one year	7		8,051		19,109
NET ASSETS			137,661		144,856
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			137,561		144,756
			137,661		144,856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2022 and were signed on its behalf by:

S Graham - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

SJ Lifts Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc. - 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc. £
COST	
At 1 December 2020	102,332
Additions	2,301
At 30 November 2021	<u>104,633</u>
DEPRECIATION	
At 1 December 2020	52,250
Charge for year	13,596
At 30 November 2021	<u>65,846</u>
NET BOOK VALUE	
At 30 November 2021	<u>38,787</u>
At 30 November 2020	<u>50,082</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc. £
COST	
At 1 December 2020 and 30 November 2021	<u>82,571</u>
DEPRECIATION	
At 1 December 2020	40,054
Charge for year	10,472
At 30 November 2021	<u>50,526</u>
NET BOOK VALUE	
At 30 November 2021	<u>32,045</u>
At 30 November 2020	<u>42,517</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	17,353	71,369
Amounts owed by group undertakings	49,271	49,271
Amounts recoverable on contract	7,360	3,000
Other debtors	8,004	7,363
	<u>81,988</u>	<u>131,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	10,525	15,276
Taxation and social security	(30,200)	15,102
Other creditors	60,280	76,094
	<u>40,605</u>	<u>106,472</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	<u>8,051</u>	<u>19,109</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.