

COMPANY REGISTRATION NUMBER 06942463

CIRRUS ENERGI LIMITED

ACCOUNTS

30 JUNE 2012

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CIRRUS ENERGY LIMITED
ACCOUNTS
YEAR ENDED 30 JUNE 2012

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**CIRRUS ENERGI LIMITED
THE DIRECTORS REPORT
YEAR ENDED 30 JUNE 2012**

The directors present their Report and the accounts of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITIES

The company did not trade during the year

DIRECTORS

The directors who served the company during the year were as follows

Mr B Davidson
Mr A A Hobday

Mr B Davidson retired as a director on 19 December 2012

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting practice (United Kingdom Accounting standards and applicable law). Under company law the directors must now approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITOR

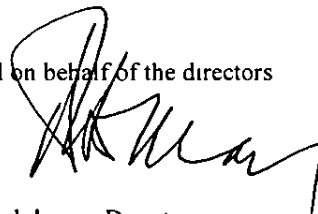
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered Office
143 Albany Road
Coventry
West Midlands
England,
CV5 6ND

Signed on behalf of the directors


A A Hobday Director

Approved by the directors on 20th April 2013

CIRRUS ENERGI LIMITED
PROFIT AND LOSS
YEAR ENDED 30 JUNE 2012

	Year to 30 June 12 £	Year to 30 June 11 £
TURNOVER	-	240,666
Cost of sales	-	109,030
GROSS PROFIT	-	131,636
Administrative expenses	-	-
PROFIT on ordinary activities BEFORE TAXATION	-	131,636
Tax on profit on ordinary activities	-	-
PROFIT FOR THE FINANCIAL YER	-	131,636

The company was incorporated on 24 June 2009 and commenced trading on 1 July 2009

The business of the company was transferred to Geothermal International Ltd with effect from 1 July 2012 and the company has not traded since that date

CIRRUS ENERGI LIMITED
BALANCE SHEET
YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	1	1
CREDITORS	4		
Amounts falling due within one year		<u>157,561</u>	<u>157,561</u>
NET CURRENT LIABILITIES		<u>(157,560)</u>	<u>(157,560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(157,560)</u>	<u>(157,560)</u>
CAPITAL AND RESERVES	5		
Called up equity share capital		1	1
Profit and loss account		<u>(157,561)</u>	<u>(157,561)</u>
		<u>(157,560)</u>	<u>(157,560)</u>

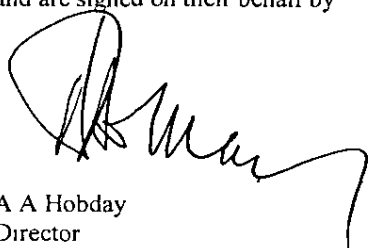
For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the directors and authorised for issue on *30th April 2013* and are signed on their behalf by



A A Hobday
Director

Company Registration Number 06942463

CIRRUS ENERGI LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard of Smaller Entities (effective April 2008)

Turnover

There was no turnover during the year

2 OPERATING PROFIT

Operating profit/(Loss) is stated after charging

	Year to 30 June 12 £	Year to 30 June 11 £
Directors' remuneration	-	-
	<u>2012</u>	<u>2011</u>

3 DEBTORS

Called up share capital not paid	<u>1</u>	<u>1</u>
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4 CREDITORS Amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	150,062	53,531
Other creditors	7,499	104,030
	<u>157,561</u>	<u>157,561</u>

5 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

6 SHARE CAPITAL

Authorised share capital

	2012 £	2011 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted and called up

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012 £	2011 £
Ordinary shares	<u>1</u>	<u>1</u>

CIRRUS ENERGI LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30 JUNE 2012

7. PROFIT AND LOSS ACCOUNT

	Year to 30 Jun 12 £	Year to 30 Jun 11 £
Balance brought forward	(157,561)	(289,197)
Profit/(loss) for the financial year	-	131,636
Balance carried forward	<u>(157,561)</u>	<u>(157,561)</u>

8. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Geothermal International Limited, a company registered in England and Wales