

REGISTERED NUMBER: SC270334 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

1st Class Gas Limited



1st Class Gas Limited

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for the Year Ended 31 March 2010

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1st Class Gas Limited

**Company Information
for the Year Ended 31 March 2010**

DIRECTORS:

I Turnbull
D West
Mrs S McKenzie

SECRETARY:

I Turnbull

REGISTERED OFFICE:

18 Bon Accord Crescent
Aberdeen
Aberdeenshire
AB11 6XY

REGISTERED NUMBER:

SC270334 (Scotland)

ACCOUNTANTS:

Alpha Business Services Limited
Chartered Accountant
Inverebrie
Ellon
Aberdeenshire
AB41 8PX

1st Class Gas Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Tangible assets	2		70,164		96,491
CURRENT ASSETS					
Stocks		8,000		23,000	
Debtors		105,709		235,543	
Cash at bank and in hand		630		1,149	
		<u>114,339</u>		<u>259,692</u>	
CREDITORS					
Amounts falling due within one year		<u>182,118</u>		<u>312,016</u>	
NET CURRENT LIABILITIES			<u>(67,779)</u>		<u>(52,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,385</u>		<u>44,167</u>
CREDITORS					
Amounts falling due after more than one year			-		(2,157)
PROVISIONS FOR LIABILITIES			<u>(2,363)</u>		<u>(2,363)</u>
NET ASSETS			<u><u>22</u></u>		<u><u>39,647</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>14</u>		<u>39,639</u>
SHAREHOLDERS' FUNDS			<u><u>22</u></u>		<u><u>39,647</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

1st Class Gas Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David West', with a stylized flourish at the end.

D West - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1st Class Gas Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	223,428
Disposals	(22,352)
	<hr/>
At 31 March 2010	201,076
DEPRECIATION	
At 1 April 2009	126,934
Charge for year	17,273
Eliminated on disposal	(13,295)
	<hr/>
At 31 March 2010	130,912
NET BOOK VALUE	
At 31 March 2010	70,164
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At 31 March 2009	96,494
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.10 £	31.3.09 £
2	Ordinary 'B' Non Voting	£1	2	2
1	Ordinary 'C' Non Voting	£1	1	1
1	Ordinary 'D' Non Voting	£1	1	1
1	Ordinary 'E' Non Voting	£1	1	1
			<hr/>	<hr/>
			5	5
			<hr/>	<hr/>

Allotted and issued:

Number:	Class:	Nominal value:	31.3.10 £	31.3.09 £
3	Share capital 1	£1	3	3
			<hr/>	<hr/>

1st Class Gas Limited

Report of the Accountants to the Directors of
1st Class Gas Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Alpha Business Services Limited

Alpha Business Services Limited
Chartered Accountant
Inverebrie
Ellon
Aberdeenshire
AB41 8PX

10 August 2010

This page does not form part of the abbreviated accounts