

Unaudited Financial Statements for the Year Ended 30 September 2020

for

SLJ Windows & Doors Ltd

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for the Year Ended 30 September 2020

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<b>DIRECTOR:</b>	S L Johnston
<b>SECRETARY:</b>	Mrs S P Johnston
<b>REGISTERED OFFICE:</b>	Balmellie Workshop Turriff Aberdeenshire AB53 8HJ
<b>REGISTERED NUMBER:</b>	SC237060 (Scotland)
<b>ACCOUNTANT:</b>	Gordon Scott Chartered Accountants Scottca Ltd 34 Ferryhill Forres Moray IV36 2GY
<b>SOLICITORS:</b>	Brown & McRae 10 High Street Turriff Aberdeenshire AB53 4DS

Balance Sheet  
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		402
Tangible assets	5		<u>184,314</u>		<u>112,411</u>
			184,314		112,813
<b>CURRENT ASSETS</b>					
Stocks		115,000		40,000	
Debtors	6	1,478,753		1,546,259	
Cash at bank and in hand		<u>833,306</u>		<u>679,415</u>	
		2,427,059		2,265,674	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>272,984</u>		<u>191,755</u>	
<b>NET CURRENT ASSETS</b>			<u>2,154,075</u>		<u>2,073,919</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,338,389		2,186,732
<b>PROVISIONS FOR LIABILITIES</b>			<u>21,550</u>		<u>18,038</u>
<b>NET ASSETS</b>			<u>2,316,839</u>		<u>2,168,694</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			40		40
Retained earnings			<u>2,316,799</u>		<u>2,168,654</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,316,839</u>		<u>2,168,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2021 and were signed by:

S L Johnston - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

SLJ Windows & Doors Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as follows:

**Sale of goods**

Sale of goods are recognised when the goods are transferred to the customer, the customer has accepted the products, and collectable of the related receivables is fairly assured.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance, 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 October 2019			
and 30 September 2020	130,000	1,250	131,250
<b>AMORTISATION</b>			
At 1 October 2019	130,000	848	130,848
Charge for year	-	402	402
At 30 September 2020	130,000	1,250	131,250
<b>NET BOOK VALUE</b>			
At 30 September 2020	-	-	-
At 30 September 2019	-	402	402

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2019	417,771
Additions	91,843
Disposals	(15,905)
At 30 September 2020	<u>493,709</u>
<b>DEPRECIATION</b>	
At 1 October 2019	305,360
Charge for year	18,506
Eliminated on disposal	(14,471)
At 30 September 2020	<u>309,395</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>184,314</u>
At 30 September 2019	<u>112,411</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	155,117	284,344
Other debtors	<u>1,323,636</u>	<u>1,261,915</u>
	<u>1,478,753</u>	<u>1,546,259</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade creditors	114,922	35,632
Taxation and social security	47,962	111,595
Other creditors	<u>110,100</u>	<u>44,528</u>
	<u>272,984</u>	<u>191,755</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is S L Johnston.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.