

**Citysurf Limited**  
Company Number 04093316

**ABBREVIATED  
ACCOUNTS**  
for the year ended 31 October 2006

SATURDAY



A53 \*A00VMR8Q\* 616  
14/07/2007  
COMPANIES HOUSE

**Citysurf Limited**  
**Balance Sheet**  
**as at 31 October 2006**

	<u>Notes</u>	£	£	2005 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,782		5,325
<b>CURRENT ASSETS</b>					
Debtors		40,879		24,728	
Cash at bank and in hand		38		54	
		<u>40,917</u>		<u>24,782</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(45,544)</u>		<u>(29,918)</u>	
<b>NET CURRENT (LIABILITIES)</b>			<u>(4,627)</u>		<u>(5,136)</u>
<b>NET ASSETS</b>			<u>£155</u>		<u>£189</u>
Financed by.					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and Loss Account			153		187
<b>SHAREHOLDERS FUNDS</b>			<u>£155</u>		<u>£189</u>

The financial statements were approved by the board of directors on 2 May 2007

For the year in question, the company was entitled to exemption from audit under section 249A(1) of the Company's Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the financial statements for the year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



**N J Sanderson - Director**

# Citysurf Limited

## Notes to the Abbreviated Accounts for the year ended 31 October 2006

### 1. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

#### ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Fixed assets and depreciation

Depreciation is provided on a straight line basis in order to write off the cost of the assets over their effective useful lives as follows:

Office equipment	33% & 20%	per annum
Office conversion	5%	per annum

#### Deferred taxation

Deferred taxation is provided using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes to the extent that the directors consider that a liability will crystallise in the foreseeable future.

### 2. TANGIBLE ASSETS

	<u>Total</u> £
<b>Cost</b>	
as at 1 November 2005	25,350
Additions	901
as at 31 October 2006	<u>26,251</u>
<b>Depreciation</b>	
as at 1 November 2005	20,025
Provision for the year	1,444
as at 31 October 2006	<u>21,469</u>
<b>Net Book Value</b>	
as at 31 October 2006	<u>£4,782</u>
as at 31 October 2005	<u>£5,325</u>

### 3. SHARE CAPITAL

	<u>2006</u> £	<u>2005</u> £
<b>Authorised</b>		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>