

**Citysurf Limited**  
Company Number 04093316

**ABBREVIATED  
ACCOUNTS**  
for the year ended 31 October 2002



**Citysurf Limited**  
**Balance Sheet**  
**as at 31 October 2002**

	<u>Notes</u>	£	£	2001 £
<b>FIXED ASSETS</b>				
Tangible assets			14,372	11,815
<b>CURRENT ASSETS</b>				
Debtors		26,918		2,350
Cash at bank and in hand		-		17,109
		<u>26,918</u>		<u>19,459</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(39,925)</u>		<u>(29,770)</u>
<b>NET CURRENT (LIABILITIES)</b>			<u>(13,007)</u>	<u>(10,311)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,365	1,504
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>				
Deferred taxation			(735)	(998)
<b>NET ASSETS</b>			<u>£630</u>	<u>£506</u>
Financed by:				
<b>CAPITAL AND RESERVES</b>				
Called up share capital	2		2	2
Profit and Loss Account			628	504
<b>SHAREHOLDERS FUNDS</b>			<u>£630</u>	<u>£506</u>

The financial statements were approved by the board of directors on 13 May 2003.

For the year in question, the company was entitled to exemption from audit under section 249A(1) of the Company's Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the financial statements for the year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies on the grounds that, in the director's opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 of the Companies Act, on the grounds that, in the director's opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

  
Director

# Citysurf Limited

## Notes to the Abbreviated Accounts for the year ended 31 October 2002

### 1. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

#### ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Fixed assets and depreciation

Depreciation is provided on a straight line basis in order to write off the cost of the assets over their effective useful lives as follows:

Office equipment	33% & 20%	per annum
Office conversion	5%	per annum

#### Deferred taxation

Deferred taxation is provided using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes to the extent that the directors consider that a liability will crystallise in the foreseeable future.

### 2. SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	£100	£100
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	£2	£2